



CORPORATE INFORMATION

Board of Directors

Seshagirirao Narayanarao Narra	Chairman and Managing Director
Uday Ramchandra Jadhav	Joint Managing Director
Balasaheb Nanasaheb Karnawar	Vice Chairman and Director
Shrawan Shankar Waksay	Director
Usha Vijay Markad	Director
Mohan Namdev Bagal	Director
Mallikarjun Shivappa Dandinnawar	Independent Director
Narendra Kumar Goyal	Independent Director

COMPANY SECRETARY AND KMP

Nayana Bhavin Thakkar, CS
Rohit Seshagirirao Narra, CFO

AUDITORS

M/s. G. S. Thorat & Co., Chartered Accountants

BANKERS

Sangli District Central Co-operative Bank Ltd.
SVC Cooperative Bank, Pune
Thane Janata Sahakari Bank
Canara Bank

REGISTERED OFFICE

Unit No.2, Electronic Co-Operative Estate, Pune-Satara Road, Pune-411009
Tel No. 020-24223730/20

WEBSITE

www.srisrisugar.com

E-MAIL

companysec@srisrisugar.com, cs@srisrisugar.com

FACTORY AT:

Sri Sri Nagar, Rajewadi, Tal-Atpadi, Dist-Sangli

CIN : U15421PN2010PLC135442

Corporate Office: Sadguru Sri Sri Sakhar Karkhana Ltd.
C/o. Intelux Electronics Pvt. Ltd. Unit no. 2, Electronic Co. op. Estate, Pune Satara Road, Pune - 411 009, India.
Ph.: +91 020 2422 3720 / 30 / 34 | Fax: +91 020 024221258 | www.srisrisugar.com



Dear Members,

You are cordially invited to attend **15th Annual General Meeting (AGM) of Sadguru Sri Sri Sakhar Karkhana Limited** (‘the company) to be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on **Monday, September 30, 2024** at **3:00 p.m.**

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

The Notice of the meeting, containing the business to be transacted, is enclosed herewith. As per Section 108 of the Companies Act, 2013, read with the related Rules, the company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the notice. The instructions to attend Annual General Meeting through VC / OAVM and e-voting are enclosed herewith.

Truly yours,

Seshagirirao Narayanarao Narra

(Chairman & Managing Director)

Enclosures:

1. Notice to the 15th Annual General Meeting (AGM)
2. Instructions for attending Annual General Meeting through VC / OAVM e-voting

Note: Attendees who are differently-abled and require assistance at the AGM are requested to contact: CS Nayana Thakkar – 9022931702. In case any one has any doubts / queries regarding e-voting or attending the VC / OAVM can contact at companysec@srisrisugar.com.

(In compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made there under read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated on September 25, 2023 and other applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) to transact the business following businesses.)

Website: www.srisrisugar.com

CIN : U15421PN2010PLC135442

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SUGAR : WHITE, NATURAL BROWN & ORGANIC | GREEN POWER | ETHANOL | NATURAL FARMING | SOCIO-ECONOMIC PROJECTS FOR RURAL DEVELOPMENT

NOTICE

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March 2024 and the reports of the Board of Directors and Auditors thereon and in this regard, pass the following resolution (s) as an **Ordinary Resolution** (s):

“**RESOLVED THAT** the audited financial statement of the company for the financial year ended March 31, 2024 and the reports of the Board of Directors including Secretarial Audit Report and Auditor’s Report thereon laid before this meeting be and are hereby considered and adopted.”

2. APPOINTMENT OF MR. BALASAHEB NAANSAHEB KARNAVAR AS A DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint a director in place of **Mr. Balasaheb Naansaheb Karnavar** (DIN: 02354119), who retires by rotation and being eligible, offers herself for re-appointment and in this regard, pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of section 152 of the Companies Act, 2013, **Mr. Balasaheb Naansaheb Karnavar** (DIN: 02354119), who retires by rotation at this meeting and being eligible, has offered himself for re- appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

3. APPOINTMENT OF MOHAN NAMDEV BAGAL AS A DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint a director in place of **Mr. Mohan Namdev Bagal** (DIN - 06960926), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of section 152 of the Companies Act, 2013, **Mr. Mohan Namdev Bagal** (DIN - 06960926), who retires by rotation at this meeting and being eligible has offered himself for re- appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

4. TO APPOINT STATUTORY AUDITORS

To appoint statutory auditors from the conclusion of this annual general meeting until the conclusion of the Twentieth annual general meeting and to fix their remuneration:

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and The Companies (Audit and Auditors) Rules, 2014, (the Rules), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), **M/s. Shripad Waikar & Associates, Chartered Accountants**, Pune having **ICAI Firm Registration No: 133610W**, who have offered themselves for appointment and have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and Rule 4 of the Rules, be and are hereby appointed as Statutory Auditors of the Company for the Company’s financial year 2024-2025, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Twentieth Annual General Meeting of the Company on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to tax and re-imbusement of out of pocket expenses incurred by them in connection with the audit of Accounts of the Company.”

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SPECIAL BUSINESS:

5. RATIFICATION OF COST AUDITOR REMUNERATION:

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, as amended from time to time, the Company hereby ratifies the remuneration of **M/s Sanjana Patare and Associates, Cost Accountants** Cost Accountants (Firm Registration No. 103680)., for the amount of Rs. 87,000/- including out- of-pocket expenses payable to the Cost Auditors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31 March, 2025.”

6. REMUNERATION TO DIRECTOR

To consider and, if thought fit, to pass with or without modification(s), the following as a Special Resolution:

“**RESOLVED THAT** pursuant to the provision of Section 197, 198 and Schedule V and any other applicable provisions, if any, of the Companies Act, 2013(including any statutory modification(s) or re- enactments thereof, for the time being in force) and the rules made thereunder, consent of the members be and is hereby accorded to authorize the Board of Directors on recommendation of Nomination and Remuneration Committee, to review and/or revise the terms and conditions, remuneration, perquisites, commission and other benefits being given to all the directors of the company exceeding the limit as mentioned in the Companies Act, 2013 and/or Rules and Regulations made thereunder and /or the guidelines as may be announced by the appropriate authorities from time to time and which may also exceed the limits specified in Schedule V of the Companies Act, 2013 or any amendment thereto as may be agreed.

RESOLVED FURTHER THAT any of the Director of the company be & is hereby authorised to file/sign/execute/ to do all such acts, deeds, and things as may be necessary to give effect to the aforementioned resolution along with the filing of the required e-form with the Registrar of Companies.”

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED

SESHAGIRIRAO NARAYANARAO NARRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00310790
ADDRESS: S NO 56A/5/A, PLOT NO. 2, NEAR ABHIRUCHI, SINHGAD ROAD, PUNE-411041
DATE: 06/09/2024
PLACE: PUNE

NOTES:

1. Explanatory Statement setting out the material facts concerning each item of Special Businesses to be transacted at the General Meeting pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of the Notice.
2. In view of the COVID 19 pandemic, the Ministry of Corporate Affairs vide its Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated on September 25, 2023 (collectively referred to as 'Circulars'), has introduced certain measures enabling companies to convene their Annual General Meetings (AGM/ Meeting) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and also send notice of the Meeting and other correspondences related thereto, through electronic mode. In compliance with the said requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended 31st March, 2024 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (Collectively referred to as Notice) have been sent only to those members whose e-mail IDs are registered with the Company or the Registrar and Share Transfer Agent or the Depository Participant(s) through electronic means and no physical copy of the Notice has been sent by the Company to any member. The Notice has also been hosted on the website of the Company.
3. Since AGM will be held through VC, the route map of the venue of the meeting is not annexed.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. In compliance with the said Circulars, the Company has also published a public notice by way of an advertisement in English and
6. Marathi News Paper made dated 07/09/2024, having a wide circulation in Indian Express and Loksatta respectively along with their electronic editions, inter alia, advising the members whose e-mail IDs are not registered with the Company, contact at companysec@srisrisugar.com to register their e-mail IDs.
7. The members who have not yet registered their e-mail IDs and to update their Bank details with the Company may contact CS Nayana Thakkar, on companysec@srisrisugar.com or 9022931702 on or before 20/09/2024. The Company shall send the Notice to such members whose e-mail IDs get registered within the aforesaid time enabling them to participate in the meeting and cast their votes.
8. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company.
9. In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the member only through remote e-voting or through the e-voting system provided during the meeting while participating through VC facility.
10. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated on September 25, 2023. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2022, and December 28, 2022 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

12. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
13. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
14. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
15. In line with the Ministry of Corporate Affairs (MCA) Circular No. 10/2022 dated December 28, 2022, the Notice calling the AGM has been uploaded on the website of the Company at www.srisrisugar.com. The Notice can also be accessed on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e. www.evotingindia.com).
16. In continuation of this Ministry's General Circular No. 10/2022, dated 28th December, 2022 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2024, to conduct their AGMs on or before 30.09.2024, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 20/2020 dated 05, May 2020.
17. The Company shall be providing the facility of voting through E-mail which shall be sent to the designated e-mail ID of the Scrutinizer i.e., M/S. Sheetal Rajahansa & Co., to those members who do not cast their vote through remote e-voting, Members who cast their votes by remote e-voting may attend the Meeting through VC, but will not be entitled to cast their votes at the Meeting once again. Or the facility of e-voting through the same portal provided by CDSL will be available during the Meeting through VC also to those Members who do not cast their votes by remote e-voting prior to the Meeting. Members, who cast their votes by remote e-voting, may attend the Meeting through VC but will not be entitled to cast their votes once again.
18. Voting rights of the members (for voting through remote e-voting or e-voting system provide in the Meeting itself shall be in proportion to shares of the paid-up share capital of the Company as on the cut-off date i.e., 23rd September, 2024. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories as on the cut-off date i.e., 23/09/2024 shall only be entitled to avail the facility of remote e-voting or e-voting system provide in the Meeting.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in Demat mode.

The voting period begins on 27/09/2024 10.00 am and ends on 29/09/2024 5.00 pm. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23/09/2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through

their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat modewith CDSL Depository</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are requested to visit cdsl website https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<ol style="list-style-type: none"> 1) You can also login using the login credentials of your demat account through your Depository Participant registered with CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e- Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- a) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- i. The shareholders should log on to the e-voting website at www.evotingindia.com.
 - ii. Click on “Shareholders” module.
 - iii. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - iv. Next enter the Image Verification as displayed and Click on Login.
 - v. If you are a first-time user, follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.

- b) After entering these details appropriately, click on “SUBMIT” tab.
- c) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- d) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- e) Click on the EVSN for Sadguru Sri Sri Sakhar Karkhana Ltd. on which you choose to vote.
- f) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- g) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- h) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- i) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- j) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- k) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

l) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification

m) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; companysec@srisrisugar.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE ASUNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email ID.

2. For Demat shareholders - please update your email ID & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

4. In view of the MCA Circulars, no proxy shall be appointed by the members. However, corporate members are required to send to the Company/ RTA/ Scrutinizer, a certified copy of the Board Resolution, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.
5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 shall be made available only in electronic form for inspection during the Meeting through VC.
6. All other relevant documents referred to in the accompanying notice/explanatory statement shall be made open for inspection by the members only in electronic form at the Meeting on all working days.
7. The Board of Directors has appointed **M/S. Sheetal Rajhansa & Co.** as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting system provided in the Meeting in a fair and transparent manner.
8. The results of remote e-voting and e-voting system provided in the Meeting shall be aggregated and declared after the Meeting of the Company by the Chairman or by any other person duly authorized in this regard.
9. The results declared along with the report of the scrutinizer shall be placed on the Company's website www.srisrisugar.com and on the website of CDSL immediately after the result is declared by the Chairman. Also, the result shall be displayed on the Notice Board of the Company at its Registered Office.
10. Your Company is pleased to provide the facility of live webcast of proceedings of Annual General Meeting. Members who are entitled to participate in the Annual General Meeting can view the proceeding of Annual General Meeting by following the procedure mentioned above.

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED

SESHAGIRI RAO NARAYANARAO NARRA
CHAIRMAN & MANAGING DIRECTOR

DIN: 00310790

ADDRESS: S NO 56A/5/A, PLOT NO. 2, NEAR ABHIRUCHI, SINHGAD ROAD, PUNE-411041

DATE: 06/09/2024

PLACE: PUNE

BOARD OF DIRECTORS' REPORT

Dear Members,

As we reflect on our journey of over fourteen years, we are reminded of our commitment to innovation and differentiation in the sugar industry. Our enduring focus on integrity defined by honesty and strong moral values, has guided us in doing what's right rather than what's easy. We view integrity not just as a principle, but as an opportunity to step out of our comfort zone and build a bridge of trust with everyone we engage with. Our dedication to sustainability and innovation is more than a strategy; it is a reflection of our values and our respect for human life and the environment. These ideals position us strongly to seize the opportunities that lie ahead. We are committed to enhancing our impact and delivering greater value to our stakeholders in the years to come.

Your directors have pleasure in submitting the Fifteenth Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2024.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

(Amount in Lacs)

Particulars	For the Financial Year ended 31 st March, 2024	For the Financial Year ended 31 st March, 2023
Net Sales /Income from Business Operations	26243.33	40665.32
Add: Other Income	413.18	512.06
Total Income	26656.52	41177.38
Total Expenses	26529.67	40550.2
Profit before exceptional, extraordinary items and tax	126.85	627.18
Exceptional Items *	0	0
Profit before extraordinary items and tax	126.85	627.18
Extraordinary Items *	0	0
Prior Period Expenses	0	0
Profit Before tax	126.85	627.18
Tax expense:		
Previous Year Tax Expenses	0	0
Current tax	21.17	104.69
Deferred tax Liability / (Assets)	889.76	-509.19
Less:- MAT credit entitlement	-21.17	-104.69
Profit/(Loss) from continuing operations	-762.91	1136.37
Profit/(Loss) from discontinuing operations	0.00	0
Profit/(Loss) for the period	-762.91	1136.37

Profitability

During the year 2023-24, profitability of the company has decreased because of decreased crushing due to less rain fall and increase of FRP to the farmers & H&T cost as compared to the year 2022-23. Because of successful implementation and commissioning of ethanol project and exporting of maximum sugar to achieve the sales, cashflow of the company got improved. During the year 2023-24, company has successfully exported the power to MSEDCL. Revenue from power remained stable during the year. Company will continue to export the power to MSEDCL hence forth without any trouble and hence the additional revenue from power will bring company in profit year on year.

Sales

Company has started its crushing season on 01.10.2023 and ended on 12.03.2024 and crushed 6,00,755 MT of cane for a total of 133 days. Company has achieved a recovery of 10.288% during the crushing season 2023-24. Sugar prices have gone up during the year 2023-24 and company has achieved sale of sugar at the rate of ₹ 36.50/- per kg. Government has allotted quota system to sugar industries to regulate the sugar market. Company has achieved sales of Rs. 262.43 Cr. during this year.

2. TRANSFER TO RESERVES

The company has retained entire amount of profit in surplus in the FY 2023-24.

3. DIVIDEND

Due to inadequacy of profit / loss, directors regret their inability to recommend any dividend for the current year.

4. SHARE CAPITAL:

During the year under review, there was no change in the share capital structure and paid-up capital of company as on 31st March, 2024 was Rs. 73,43,36,960.00 (amount in actuals).

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There is no unpaid/unclaimed Dividend since last seven years and hence no amount is required to be transferred to Investor Education and Protection Fund, the provisions of Section 125 of the Companies Act, 2013 do not apply.

6. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your directors wish to present the details of Business operations done during the year under review:

a. Production and Profitability-

Sugar grades being manufactured by the company- M-30, M2-30, S-30, S2-30, Dry Seed, S-30R, Brown sugar.

Particulars	From 1st April 2023 to 31st March 2024–Qty
Production of Sugar	5,43,185 Quintals
Production of Molasses	1,57,900 Quintals
Production of Press mud	18,189.15 MT
Production of Power	4,61,37,250 Units (KW)

b. Marketing and Market environment-

Sugar- Company practices a conventional method for sale of sugar which is prevailing in the market. Sugar is sold to the trader's ex-factory. Tenders are raised by the company for sale of sugar and sugar is sold to the highest bidder.

Power- Company has made power purchase agreement with MSEDCL and it is exported to the grid through power substation at factory.

Molasses- Company has produced B heavy molasses during the crushing season. Company has used B heavy molasses for self-consumption and produced ethanol from the same.

Syrup/Juice- In the season 2023-24 company has produced ethanol made from syrup/juice & B-Heavy considering the first purchase preference for ethanol made from syrup/juice promoted by the government of India and by providing higher rate for the same.

Ethanol- Company is providing ethanol to oil companies such as IOCL, BPCL, HPCL & some private companies.

Other bi-products - Press mud and ash are sold to the local farmers and brick manufacturers at nominal rates.

c. Government policies affecting Performance of the company

Government is providing interest subvention scheme on ethanol project and reimbursing Six percent (6%) or Fifty percent (50%) of actual rate of interest whichever is lower, to promote ethanol blending in petrol, hence by which to reduce imports of crude oil. Also, company has successfully received the claims lodged to NABARD for interest subvention reimbursement.

d. Improvements:

Company has worked efficiently for increasing the crushing capacity and increased the crushing capacity to 5500 TCD as compared to 3700 TCD prevailing before last 2 seasons. Company has also worked to increase cane filed area and to achieve maximum recovery which has been achieved maximum among all seasons. Company has also started its ethanol plant in the season 2021-22. Company has taken all efforts to promote organic farming and worked to achieve the maximum organic certified cane. Company has also done plantation of organic Fruits, vegetables, pulses in the nearby land available to the factory and produced it to the peoples as per their requirements and demand. Company has also run distillery at 80 KLPD for the season 2023-24.

e. Distillery Plant:

Company has successfully installed its Distillery project on 26/04/2021 and started production of ethanol from 06/05/2021. During the year 2023-24, company had run distillery for a total of 233 days and produced 1,75,98,787 liters of ethanol.

THE PLANT DETAILS:

Sugar Plant-

Process	DOUBLE SULPHITATION
Average Crushing TCD (TPH, on 22 hr basis)	5500.00 (22 HRS / MT)
Sugar quality	M - 15.88 % S - 30 - 84.12 %

Cogeneration Power Plant –
Co-generation Capacity –17 MW

7. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure A** and is attached to this report.

9. RISK MANAGEMENT POLICY

The management has put in place adequate and effective system and man power for the purpose of risk management. The system identifies and evaluates business risks and opportunities. This system seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business internal and non-business risk. The board periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a properly defined framework. The company also has an appropriate insurance cover.

10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Board of Directors of your Company has constituted the Corporate Social Responsibility Committee of Directors. The committee has designed policy under CSR. CSR Committee is formed as per the applicable laws of the Companies Act, 2013 and the Committee is responsible for the implementation, monitoring and review of the policy and various projects and activities undertaken under the policy.

CSR COMMITTEE:

The CSR Committee of the Board of the Company comprises:

- Seshagirao Narayanarao Narra, Managing Director [Chairman of the Committee];
- Uday Ramchandra Jadhav, Joint Managing Director [Member of the Committee] and
- Narendra Kumar Goyal, Independent Director [Member of the Committee].

The CSR Committee of the Company's Board states that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

The details of various CSR initiatives taken by the company along with the report on CSR in prescribed format are placed as **Annexure –C**.

Responsibility statement

We hereby affirm that the CSR policy, as approved by the Board, has been implemented and the Corporate Social responsibility committee monitored the implementation of CSR projects and activities, in compliance with our CSR objective and CSR Policy of the company.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The guarantees given during the year under review by the Company under Section 186 of the Companies Act, 2013 are stated in Note No. 33 of the Financial Statement.

12. PARTICULARS OF AFFAIRS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There have been no materially significant related party transactions between the Company and the Directors, the management, or the relatives. Your directors draw attention of the members to Notes to the financial statement which sets out related party disclosure.

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

Statutory Auditor's Report

No qualification, reservation or adverse remarks made by the statutory auditors in their report.

Secretarial Audit Report

No qualification, reservation or adverse remarks made by the secretarial auditors in their report.

14. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes and other related matters as per the provisions of the Companies Act, 2013 is as under:

- I. The person to be chosen as a Director shall be of high integrity with relevant expertise and experience so as to have a diverse Board having expertise in the fields of Information Technology, sales /marketing, finance, taxation, law, governance and general management.
- II. The Nomination & Remuneration Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director:
 - Qualification, expertise and experience of the Directors in their respective fields;
 - Personal, Professional or business standing; and
 - Diversity of the Board.
- III. In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

Remuneration Policy

Based on the recommendations of the NRC, the Board has approved the Remuneration Policy for Directors, Key Managerial Personnel ('KMPs') and all other employees of the Company. As part of the policy, the Company strives to ensure that:

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- Relationship between remuneration and performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Directors, KMPs and Senior Management involves a balance between fixed and incentive pay, reflecting short, medium and long-term performance objectives appropriate to the working of the Company and its goals.

The salient features of the Policy are:

- It lays down the parameters based on which payment of remuneration (including sitting fees and remuneration) should be made to Independent Directors (IDs) and Non-Executive Directors (NEDs).
- It lays down the parameters based on which remuneration (including fixed salary, benefits and perquisites, bonus/performance linked incentive, commission, retirement benefits) should be given to whole-time directors, KMPs and rest of the employees.
- It lays down the parameters for remuneration payable to Director for services rendered in other capacity.

During the year under review, there has been no change to the Policy. The Policy is available on the website of the Company at www.srisrisugar.com

Performance Evaluation

The Board evaluated the effectiveness of its functioning, that of the committees and of individual Directors. The Board carried out annual performance evaluation of the Board, its Committees and Individual Directors. The board through NRC sought the feedback of Directors various parameters such as:

1. Degree of fulfillment of key responsibilities (by way of participation in the long-term strategic planning etc.)
2. The structure composition and role clarity of the Board and committees,
3. Extent of co-ordination and cohesiveness between the Board

15. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors of the Company met Eight times during the financial year 2023-2024.

Date of Meeting	Seshagiri Rao Narayanarao Narra	Uday Ramchandra Jadhav	Balasaheb Naansaheb Karnavar	Shravan Shankar Waksay	Usha Vijay Markad	Mohan Namdev Bagal	Mallikarjun Dandinavva r	Narendra Kumar Goyal
25-05-2023	Present	Absent	Present	Present	Present	Present	Present	Present
16-06-2023	Present	Present	Present	Absent	Absent	Absent	Absent	Absent
03-07-2023	Present	Present	Present	Present	Present	Present	Absent	Present
27-07-2023	Present	Present	Present	Present	Present	Present	Present	Present
06-09-2023	Present	Present	Present	Present	Present	Present	Present	Present
30-12-2023	Present	Present	Present	Absent	Absent	Present	Absent	Absent
30-01-2024	Present	Present	Present	Present	Present	Present	Absent	Present
30-03-2024	Present	Present	Present	Absent	Absent	Present	Absent	Absent
Total Meetings Attended	8	7	8	5	5	7	3	5

16. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors to the best of their knowledge and ability confirm:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors have prepared the annual accounts on a going concern basis;
- the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

19. DIRECTORS

In Terms of section 152 of Companies Act 2013 and Articles of Association of our company of Mr. Balasaheb Naansaheb Karnavar (DIN:02354119) and Mr. Mohan Namdev Bagal (DIN - 06960926) are retiring at this Annual General Meeting and being eligible offer themselves for re-election. Following is the list of current Directors of the company as on 31st March, 2024 and also on the date of signing the Board Report, the directors remain the same:

NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT
SESHAGIRI RAO NARAYANRAO NARRA	00310790	02/02/2010
UDAY RAMCHANDRA JADHAV	00312664	29/01/2011
BALASAHEB NAANSAHEB KARNAVAR	02354119	02/02/2010
SHRAVAN SHANKAR WAKSAY	02906018	18/01/2013
USHA VIJAY MARKAD	02937708	18/01/2013
MOHAN NAMDEV BAGAL	06960926	01/09/2014
MALLIKARJUN SHIVAPPA DANDINAVVAR	01882774	30/09/2021
NARENDRA KUMAR GOYAL	08072007	26/03/2023

The following persons have been designated as Key Managerial Personnel of the company pursuant to Section 2(51) and Section 203 of the act read with the rules framed thereunder:

1. Mr. Seshagirirao Narayanarao Narra, Chairman and Managing Director
2. Mr. Uday Ramchandra Jadhav, Joint Managing Director
3. Mr. Rohit Seshagirirao Narra, Chief Financial Officer
4. CS Nayana Bhavin Thakkar, Company Secretary

20. DECLARATION OF INDEPENDENT DIRECTORS

The company has received the necessary declaration from each independent director in accordance with section 149(7) of the companies Act, 2013 that he meets criteria of independence as laid out in 149(6) of the companies Act, 2013.

21. STATUTORY AUDITORS

CA Shripad Waikar of M/s. Shripad Waikar & Associates, Chartered Accountants, Pune, (Firm Registration No. 133610W) are proposed to be appointed as Statutory Auditors in the ensuing Annual General Meeting of the company for a period of 5 years. Their appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION AND REMUNERATION COMMITTEE, STAKEHOLDERS GRIEVANCES COMMITTEE AND PROVIDING VIGIL MECHANISM

The Audit Committee consists of the following members:

1. Uday Ramchandra Jadhav, Chairman
2. Narendra Kumar Goyal, Independent Director
3. Mallikarjun Shivappa Dandinavvar, Independent Director

The Nomination and Remuneration Committee consists of the following members:

1. Narendra Kumar Goyal, Chairman
2. Uday Ramchandra Jadhav, Member
3. Mohan Namdeo Bagal, Member
4. Mallikarjun Shivappa Dandinavvar, Independent Director, Member

The Stakeholders Grievances Committee consists of the following members:

1. Balasaheb Naansaheb Karnavar - Chairman
2. Uday Ramchandra Jadhav, Member
3. Shankar Shravan Waksay, Member
4. Mallikarjun Shivappa Dandinawar, Independent Director, Member

The Company has established a vigil mechanism that provides for expression of genuine concerns by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. Preventive vigilance, proactive and risk assessment provide timely warnings to the management about possible risks. The Company has fixed the suggestion box outside the factory and the registered office of the company and also displayed the Vigilance Committee structure on the website of the company.

23. PARTICULARS OF EMPLOYEE'S REMUNERATION

Remuneration of no employees attracting the provisions of section 197 of the Companies Act, 2013, read with the sub rule 2 of rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. INTERNAL FINANCIAL CONTROL:

- I. Internal Control Systems and their Adequacy:
 - ✓ Management has put in place effective Internal Control Systems to provide reasonable assurance for:
 - Safeguarding Assets and their usage.
 - Maintenance of Proper Accounting Records and
 - Adequacy and Reliability of the information used for carrying on Business Operations.
- II. Key elements of the Internal Control Systems are as follows:
 - Existence of Authority Manuals and periodical updating of the same for all Functions.
 - Existence of clearly defined organizational structure and authority.
 - Existence of corporate policies for Financial Reporting and Accounting.

- Existence of Management information system updated from time to time as may be required.
- Existence of Annual Budgets and Long-Term Business Plans.
- Periodical review of opportunities and risk factors depending on the Global / Domestic Scenario and to undertake measures as may be necessary.

25. COST AUDITORS

In terms of Section 148 of the Companies Act, 2013 ('Act'), the Company is required to maintain cost records and have the audit of its cost records conducted by a Cost Accountant. Cost records are made and maintained by the Company as required under Section 148(1) of the Act.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, our Directors, on the recommendation of the Audit Committee, appointed/s **M/s Sanjana Patare and Associates**, Cost Accountants (**Registration No. 103680**) and the remuneration payable approved by the Board has to be ratified by the Members of the Company. Accordingly, appropriate resolution forms part of the Notice convening the AGM. We seek your support in ratifying the proposed remuneration of Rs. 87,000/- including out of pocket expenses payable to the Cost Auditors for the Financial Year ending March 31, 2024.

26. SECRETARIAL AUDITORS

In terms of Section 204 of the Companies Act, 2013 ('Act'), the Company from the financial year 2023-24 is under requirement to maintain secretarial records and have to conduct the secretarial audit of its secretarial records conducted by a Secretarial Auditor. Secretarial records are made and maintained by the Company as per the requirement of the Act.

In accordance with the provisions of Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Your Directors, appointed **M/s Sheetal Rajahansa & Associates**, Company Secretary (FCS No.: 5655) and the remuneration payable approved by the Board must be ratified by the Members of the Company. Accordingly, appropriate resolution forms part of the Notice convening the AGM. We seek your support in ratifying the proposed remuneration of Rs. 75,000/- excluding out of pocket expenses payable to the Secretarial Auditors for the Financial Year ending March 31, 2024.

The Secretarial Audit Report for the year ending on 31st March, 2024, is annexed herewith as "**Annexure – E**"

27. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT 2013: -

The Company is an equal opportunity employer and consciously strives to build a work culture that promotes dignity of all employees. As required under the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013 and Rules framed thereunder, The Company has implemented a policy on Prevention, Prohibition and redressal of sexual harassment at the workplace and has accordingly constituted internal committee to redress complaints relating to sexual harassment. All women, permanent, temporary or contractual including those of service providers are covered under the policy. Your directors further state that during the year under review, there were no cases filed pursuant to Sexual Harassment of women at workplace (Prevention, Prohibition and redressal) Act 2013

28. DISCLOSURE ON CONFIRMATION ON THE SECRETARIAL STANDARDS:

Your directors confirm that the Secretarial Standards issued by the Institute of Company Secretaries of India have been complied with.

29. GREEN INITIATIVE IN CORPORATE GOVERNANCE:

In support of the green initiative of the Ministry of Corporate Affairs, the Company has also decided to send the annual report through email to those shareholders who have registered their email id with the Company, in case a shareholder wishes to receive a printed copy he/ she may send request to the Company which will send the annual report to the shareholder.

30. CODE OF ETHICS AND VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has adopted code of ethics and business conduct which lays down principles and standards that should govern the actions of the Company and employees. The Company has a vigil mechanism called "Whistle Blower Policy" with a view to provide a mechanism for employees of the Company to raise concerns of any violations of any legal or regulatory requirement, incorrect or misrepresentation of any financial statements and reports etc. The Company is committed to adhere to the highest standard of ethical, moral and legal conduct of business operations. The Company has taken steps to establish Vigil Mechanism for Directors and Employees of the Company. The details of the Policy are posted on the website of the Company. During the year under review, the policy was suitably amended to include reporting of instances relating to leak of Unpublished Price Sensitive Information.

31. REPORTING OF FRAUDS BY AUDITORS

During the year under the review of the Statutory Auditor and Cost Auditor, no instances of fraud have been reported in the Company by its Officers or Employees to the Audit Committee under Section 143(12) of the Companies Act 2013.

32. MATTERS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year. - NA

33. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure "MGT - 9" and is attached to this Report and the weblink for the same is also sent along with notice of this Annual General meeting.

34. GENERAL

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

e. DIFFERENTIAL VOTING RIGHT SHARES

The company has not issued any equity shares with Differential rights as regards to dividend and voting.

f. No significant or material orders were passed by the Regulators or courts or Tribunals which impact the going concern status and company operations in future.

g. MONEY TO EMPLOYEES TO PURCHASE ITS OWN SHARES

The Company has not provided any money to its employees for purchase of its own shares hence the company has nothing report in respect of Rule 4(4), Rule (13), Rule 12(9) and Rule 16 of the Companies (Share Capital & Debentures) Rules, 2014

h. NO ONE-TIME SETTLEMENT OF LOANS

During the year under review, there has been no one-time settlement of loans taken from banks and financial institutions.

35. ACKNOWLEDGEMENTS

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

BY ORDER OF BOARD OF DIRECTORS
SADGURU SRI SRI SAKHAR KARKHANA LIMITED

SESHAGIRIRAO NARAYANARAO NARRA
(CHAIRMAN & MANAGING DIRECTOR)

DIN: 00310790
DATE: 06/09/2024
PLACE: PUNE

ANNEXURE – A
CONSERVATION OF ENERGY

A. Power and fuel consumption

Electricity:

(Amount in Lacs)

(a) Purchased		For the year 2023-24	For the year 2022-23
	Units	59,250	98,250
	Total amount (Rs.)	4.81	6.77
	Rate/unit	8.12	6.89
(b) Own generation			
(i) Through diesel generator	Unit	0	1200
	Units per Ltr. of diesel oil	3	3
	Cost of Diesel	0	36800
	Cost/unit	0	30.66
(ii) Through steam turbine/generator	Units	46,078,000	50,233,000
	Units per Ltr. of fuel oil/gas	-	-
	Steam use for turbine MT	331,641	431,754
	Bagasse use as fuel- MT	153,660	153,922
	Approximate Bagasse rate /MT	2250	2250
	Total cost of Bagasse (Rs.)	3457.35	3463.25
	Cost/units (Rs /unit)	7.5	6.89

Banks / FI	0	0	0	0	0	0	0	0	0
Central Govt	0	0	0	0	0	0	0	0	0
State Govt(s)	0	0	0	0	0	0	0	0	0
Venture IFunds	0	0	0	0	0	0	0	0	0
Insurance Company	0	0	0	0	0	0	0	0	0
FIs	0	0	0	0	0	0	0	0	0
Foreign Ventur eCapital Funds	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0
2. Non-Institutions									0
a) Bodies Corp. (i) Indian (ii) Overseas	0	3000000	3000000	5.81	0	3000000	3000000	5.81	0
b) Individuals (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	20500 3184500	646750 3370735	667250 6555235	1.29 12.71	25500 1829500	604750 3392735	630250 5222235	1.22 10.12	-0.07 -2.58
c) Others(Specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(2)	1882500	8339985	10222485	19.81	1855000	6997485	8852485	17.16	-2.65
Total Public Shareholding (B)=(B)(1)+(B)(2)	3205000	7017485	10222485	19.81	1855000	6997485	8852485	17.16	-2.65
C. Shares held by Custodian for GDRs &ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	44574750	7017485	51592235	100.00	44594750	6997485	51592235	100.00	0

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share-holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Balasaheb Nanasahab Karnavar	735136	1.42	0	735136	1.42	0	0
2.	Seshagirirao Narayanarao Narra	4565906	8.85	0	4565906	8.85	0	0
3.	Ravindra Narayanrao Narra	922800	1.79	0	922800	1.79	0	0
4.	Intelux Electronics Private Limited	28455397	55.15	0	28455397	55.15	0	0
5.	Shravan Shankar Waksay	188350	0.37	0	188350	0.37	0	0
6.	Uday Ramchandra Jadhav	4003500	7.76	0	4018500	7.79	0	0.03
7.	Usha Vijay Markad	498166	0.97	0	498166	0.97	0	0
8.	Rashmi Manoj Abrol	500000	0.97	0	500000	0.97	0	0

9	Anita Shivram Thorve	716250	1.39	0	0	0	0	-1.39
10	Abhishek Shivram Thorave	0	0	0	2071250	4.01	0	4.01
11	Tandulkar Shobha Shrimant	784245	1.52	0	784245	1.52	0	0
	Total	41369750	80.19	0	42739750	82.84	0	2.65

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr.	Name of Promoter	Shareholding at the beginning of the year		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease				Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of shares	Date of change	Reason for change	No. of shares	% of shares	No. of shares	% of shares	No. of shares	% of shares
1	Abhishek Shivram Thorave	0	0								
				26/05/2023	Transmission	716250	1.39	716250	1.39		
				02/06/2023	Transfer	617500	1.20	1333750	2.59		
				29/07/2023	Transfer	737500	1.43	2071250	4.01	2071250	4.01
2	Anita Shivram Thorve							-	-		
		716250	1.39	26/05/2023							
					Transmission	-716250	1.39	0	0	0	0
3	Uday Ramchandra Jadhav										
		4003500	7.76								
				22/09/2023	Transfer	5000	0.010	4008500	7.77		
				22/09/2023	Transfer	5000	0.010	4013500	7.78		
				27/10/2023	Transfer	5000	0.010	4018500	7.79	4018500	7.79

iv. Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors & KMP	Shareholding at Beginning		Shareholding at End	
		No of shares	% of Shares	No of shares	% of Shares
1	SESHAGIRIRAO NARAYANRAO NARRA	4565906	8.85%	4565906	8.85%
2	UDAY RAMCHANDRA JADHAV	4003500	7.76%	4018500	7.79%
3	BALASAHEB NAANSAHEB KARNAVAR	735136	1.42%	735136	1.42%
4	SHRAVAN SHANKAR WAKSAY	188350	0.37%	188350	0.37%
5	USHA VIJAY MARKAD	498166	0.97%	498166	0.97%
6	MOHAN NAMADEV BAGAL	---	---	---	---
	TOTAL	99910580	19.37%	10006058	19.40%

v. Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Suwarna Buildcon Private Limited						
	At the beginning of the year	01-04-2023		3000000	5.81	3000000	5.81
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		3000000	5.81	3000000	5.81
2	Lalit Jankinath Sahani						
	At the beginning of the year	01-04-2023		1197000	2.32	1197000	2.32
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		1197000	2.32	1197000	2.32
3	Ajit Chandmal Surpuriya						
	At the beginning of the year	01-04-2023		1110000	2.15	1110000	2.15
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		1110000	2.15	1110000	2.15
4	Manojkumar Prannath Abrol						
	At the beginning of the year	01-04-2023		1267500	2.46	530000	1.03
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		1267500	2.46	530000	1.03
5	Sanjay Dashrath Gaikwad						
	At the beginning of the year	01-04-2023		450000	0.87	450000	0.87
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		450000	0.87	450000	0.87
6	Prameela Rani Adusumilli						
	At the beginning of the year	01-04-2023		400250	0.78	400250	0.78
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		400250	0.78	400250	0.78
7	Teja Venkateshwara Rao Ghanta						
	At the beginning of the year	01-04-2023		342835	0.66	342835	0.66
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		342835	0.66	342835	0.66
8	Suresh Vasant Warade						
	At the beginning of the year	01-04-2023		295000	0.57	295000	0.57
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		295000	0.57	295000	0.57
9	Vipin Prannath Abrol						
	At the beginning of the year	01-04-2023		110000	0.21	110000	0.21
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		110000	0.21	110000	0.21
10	Manasa Atulari						
	At the beginning of the year	01-04-2023		76500	0.15	76500	0.15
	Changes during the year			0	0	0	0
	At the end of the year	31-03-2024		76500	0.15	76500	0.15

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amounts in Lacs)

Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of financial year				
i. Principal Amount	22489.86	570.41		23060.27
ii. Interest due but not paid	-	-		-
iii. Interest accrued but not due	-	-		-
Total (i+ii+iii)	22489.86	570.41		23060.27
Changes in the indebtedness during the financial year				
+ Addition	37992.55	1035.64		39028.19
-Reduction	34827.48	550.39		35377.87
Net Change	3165.07	485.25		3650.32
Indebtedness at the end of financial year				
i. Principal Amount	25654.93	1055.66		26710.59
ii. Interest due but not paid	-	-		-
iii. Interest accrued but not due	-	-		-
Total (i+ii+iii)	25654.93	1055.66		26710.59

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager-

(Amounts in Lacs)

SN.	Particulars of Remuneration	Name of Directors	Name of Directors	Total Amount
		Seshagirirao Narayanarao Narra	Uday Ramchandra Jadhav	
1.	Gross salary	60.00	24.00	84.00
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	Value of perquisites u/s 17(2) Income-tax Act, 1961			
2.	Profits in lieu of salary under section 17(3) Income tax Act, 1961			
	Stock Option			
3.	Sweat Equity			
4.	Commission			
	- as % of profit			
	- others, specify...			
5.	Others, please specify			
	Total (A)	60.00	24.00	84.00
	Ceiling as per the Act			

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		NA	NA	
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify (Salary)			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (2)			
	Total (B)= (1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD –

Sr. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section17 (1) of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2) Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act,1961		8.39	18.00	26.39
2.	Stock Option		0	0	0
3.	Sweat Equity		0	0	0
4.	Commission - as of profit -others, specify...		0	0	0
5.	Others, please specify		0	0	0
	Total		8.39	18.00	26.39

VII. PENALTIES/PUNISHMENT/COMPOUNDINGOFFENCES: NA

ANNEXURE - C

CSR Activities – Sadguru Sri Sri Sakhar Karkhana Ltd.

- 1) **Promoting education:** As part of our commitment to social responsibility, we are excited to announce our latest CSR initiative aimed at promoting education and fostering a love for learning among underserved communities. This program is designed to bridge educational gaps and provide students with the tools and resources they need to succeed academically and beyond.
- 2) **Ensuring environmental sustainability, ecological balance, protection of flora and fauna:** Considering importance cow and cattle our company takes care of orphaned cattle. And donate such cattle to poor farmers for farming. In our Goshala we provide care and first aid the Cattle. Because of this, we conserve cows and help farmers who need cattle.
- 3) **Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports:** By fostering a culture of inclusivity, excellence, and community engagement, we aim to support athletes at all levels and from all backgrounds to support and revive traditional rural sports, enhancing local cultures and providing rural youth with opportunities to excel.
- 4) **Rural development projects:** This initiative aims to improve living standards, foster economic growth, and enhance the overall quality of life in rural communities through targeted projects and collaborative efforts.

1. Brief outline on CSR Policy of the Company:

The Corporate Social Responsibility (CSR) activities of Sadguru Sri Sri Sakhar Karkhana Limited are guided by the vision and philosophy of Shri. Seshagirirao Narayanarao Narra and its other Board members, who embodied the concept of common good and laid the foundation for ethical, value-based and transparent functioning.

Sadguru Sri Sri Sakhar Karkhana Limited, thus, took the unprecedented step of using business to serve society. As a strong follower of “**Art of Living**”, we believe that 'common good is more important than individual gain'. Through its social investments, Sadguru Sri Sri Sakhar Karkhana Limited addresses the needs of communities residing in the vicinity of its facilities, taking sustainable initiatives in the areas of health, education, environment conservation and community development.

The Board of Directors of your Company has constituted the Corporate Social Responsibility Committee of Directors. The committee has designed policy under CSR. CSR Committee is formed as per the applicable laws of the Companies Act, 2013 and the Committee is responsible for the implementation, monitoring and review of the policy and various projects and activities undertaken under the policy.

2. Composition of CSR Committee:

The CSR Committee of the Company's Board states that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

The composition of the CSR committee is as under:

Sr.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
i.	Seshagirirao Narayana Narra	Managing Director – Chairman of the Committee	2	2
ii.	Uday Jadhav	Joint Managing Director – Member of the Committee	2	2
iii.	Narendra Goyal	Independent Director – Member of the Committee	2	2

3. The details of CSR projects are uploaded on the website of the company and link for the same is sent along with notice of Annual General meeting.
4. **Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014:** Not Applicable.
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

(Amounts in Lacs)

Sr.	Financial Year	Amount available for set-off from preceding financial years(in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
i.	2022-23	Rs.26.70	0.00
i.	2021-22	Rs. 21.56	0.00
ii.	2020-21	NA	0.00
Total		48.26	0.00

6. Average net profit of the company as per section 135(5): Rs. 972.23 lacs
 (a) Two percent of average net profit of the company as per section 135(5): Rs. 19.44 lacs
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
 (c) Amount required to be set off for the financial year, if any: Rs. 26.70 lacs
 (d) Total CSR obligation for the financial year (6a+6b-6c): Rs. -7.26 lacs

7.
 (a) CSR amount spent for the financial year: Rs. 33.03 lacs
 (b) Details of CSR amount spent against ongoing projects for the financial year:

		Amount Unspent (in Rs.) 0			
Total Amount Spent for the Financial Year (in Rs.)	Total Amount transferred to Unspent CSR Account as per section 135(6)	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)			
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
NA	Nil	-	-	Nil	-

Details of CSR amount spent against ongoing projects for the financial year: NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area	Location of the project	Project duration	Amount allocated for the project (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.)	Mode of Implementation - Direct	Mode of Implementation - Through Implementing Agency	
				State	District				Name	CSR Registration number

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)		
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area	Location of the project	Project duration	Amount allocated for the project (in Lacs)	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.)	Mode of Implementation - Direct	Mode of Implementation - Through Implementing Agency		
				State	District				Name	CSR Registration number	
1.	School Civil Work	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects	Sangli	Maharashtra	Sangli	NA	10.36	NIL	Direct	NA	NA

2.	Goshala related Expenses like Goshala Salary, Cattle Feed, Cattle Medical Expenses	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water	Sangli	Mahars htra	Sangli	NA	17.84	NIL	Direct	NA	NA
3.	Tree Plantation	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water	Sangli	Mahars htra	Sangli	NA	0.56	NIL	Direct	NA	NA
4.	Wrestling and Other Sports Competition	Training to promote rural sports, nationally recognized sports, Paralympic sports, and Olympic sports	Sangli	Mahars htra	Sangli	NA	1.2	NIL	Direct	NA	NA
5	Road Development, Toilet construction and Water tanker Supply	Rural development projects	Sangli	Mahars htra	Sangli	NA	3.08	NIL	Direct	NA	NA
	Total						33.03				

- (e) Amount spent in administrative overheads: **Nil**
- (f) Amount spent on Impact Assessment, if applicable: **Not applicable**
- (g) Total amount spent for the Financial Year (7b+7c+32,47,175.00/-d+7e): **Rs. 33.03 lacs**
- (h) Excess amount for set off, if any: **Rs. 40.29 lacs**

Sr. No.	Particular	Amount (inLac)
i.	Two percent of average net profit of the company as per section 135(5)	19.44
ii.	Excess CSR expenditure carried forward from previous year (2022-23)	26.70
iii.	Total amount spent for the Financial Year	33.03
iv.	Excess amount spent for the financial year [(i)-(ii)-(iii)]	40.29
v.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
vi.	Amount available for set off in succeeding financial years [(iv)-(v)]	40.29

(i) Details of Unspent CSR amount for the preceding three financial years: NA

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Lacs)	Date of transfer	
i	2022-23	NA	27.34 Amount spent in excess	NA	Nil	-	Nil
ii	2021-22	Nil	33.56 Amount spent in excess	NA	Nil	-	Nil
iii.	2020-21	NA	30.17 Amount spent in excess	NA	NA	NA	NA
	Total			-	Nil	-	

(j) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project Completed /Ongoing
NA	NA	NA	NA	NA	NA	NA	NA	NA
	Total							

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NA (**Asset-wise details**)

- Date of creation or acquisition of the capital asset(s)
- Amount of CSR spent for creation or acquisition of capital asset
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not applicable** as in the current financial year, the Company has spent an amount equal to the prescribed minimum amount

ANNEXURE - D

Form AOC 2

1. Details of contracts or arrangements or transactions with Related Party at Arm's length basis: NIL



SHEETAL RAJAHANSA & Co.

Company Secretary

B.COM., FCS, LLB(G)

Plot no 43, Lane No. 8, Natraj Society, Karve Nagar, Pune 411052

Phone no: M: 9850370589 o : 25453055

Email : sheetal.rajahansa@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

SADGURU SRI SRI SAKHAR KARKHANALIMITED,
UNIT NO.2, ELECTRONIC CO-OP ESTATE, PUNE-SATARA ROAD,
PUNE MH 411009 IN

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SADGURU SRI SRI SAKHAR KARKHANA LIMITED** (hereinafter called "the Company"). The Secretarial Audit was conducted for the period from 1st April 2023 to 31st March 2024 in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, it's officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024, generally complied with the statutory provisions listed hereunder and also that the Company has Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent applicable;



SHEETAL RAJAHANSA & Co.

Company Secretary
B.COM., FCS, LLB(G)

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2014;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: And
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998

(ii), (iv) and (v) were not applicable during the audit period

I further report that the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors, tax auditors, and other designated professionals.



SHEETAL RAJAHANSA & Co.

Company Secretary
B.COM., FCS, LLB(G)

I further report that, with regard to the compliance system prevailing in the Company, as per the opinion of the officers of the company and information provided by them, following are specific applicable laws on the basis of activities of the company and the company has generally complied with the same:

- (a) Sugar Cess Act, 1982
- (b) Sugar Development Fund Act, 1982

I have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India

During the period under review the Company has generally complied with the provisions of above-mentioned Acts, Rules, Regulations, Guidelines, Standards.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Independent Directors as on the end of the financial year ended 31st March 2024.

Adequate Notice is given to all directors of schedule of the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or sometimes at shorter notice. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were with requisite majority and no dissenting views have been recorded.

I further report that based on review of compliance mechanism established by the company and on the basis of Compliance certificate(s) issued by various departments and taken on record by the Board of Directors at their meetings, I am of the opinion that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with above referred applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no other specific events/ actions in pursuance of the above referred laws, rules, regulations, guidelines etc having major bearing on the company's affairs.

SHEETAL RAJAHANSA & CO
Company Secretary,
FCS No. 5655 CP No.: 4986
Peer review certificate no:1471/2021

Place: Pune

Date: 06/09/2024

UDIN: F005655F001165814

This report is to be read with Annexure A which forms an integral part of this report.



SHEETAL RAJAHANSA & Co.

Company Secretary

B.COM., FCS,LLB(G)

Plot no 43, Lane No. 8, Natraj Society, Karve Nagar, Pune 411052

Phone no : M: 9850370589 o : 25453055

Email : sheetal.rajahansa@gmail.com

Annexure-A

To

The Members,

**SADGURU SRI SRI SAKHAR KARKHANA LIMITED,
UNIT NO.2, ELECTRONIC CO-OP ESTATE, PUNE-SATARA ROAD,
PUNE MH 411009 IN**

My report of even date is to be read along with the letter.

Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.

I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices followed, provide a reasonable basis for our opinion.

I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

Whenever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of the procedures on test-check basis.

The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SHEETAL RAJAHANSA & CO.

Company Secretaries,

FCS No. 5655 C P No.: 4986

Peer review certificate no:1471/2021

Place: Pune

Date: 06/09/2024

Client Name:-

SADGURU SRI SRI SAKHAR KARKHANA LIMITED,
C/O Intelux Electronic Private Limited, Unit No 2, Electronic Co Op Estate,
Satara Road, Pune 411009

Statutory Audit Report

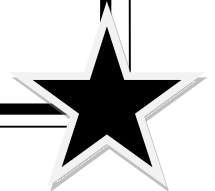
CIN-U15421PN2010PLC135442

Financial Year: 2023-24

Prepared By:-

G.S.THORAT & CO.

Chartered Accountants,
'The Pentagon' Office No. 201-209,
Shahu College Road,
Near Panchami Hotel, Parvati,
PUNE - 411 009.
Phone :- 020 - 2422 3789
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INDEPENDENT AUDITOR'S REPORT

To the Members of SADGURU SRI SRI SAKHAR KARKHANA LIMITED, Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Sadguru Sri Sri Sakhar Karkhana Limited ("the company"), which comprise the Balance Sheet as at 31stMarch 2024, the Statement of Profit and Loss for the year and Cash Flow statement for the ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to ceases operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



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or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained



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up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021;
- e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure A.; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and



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Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company has disclosed the impact of pending litigations as at 31st March 2024 on its financial position in its financial statements – Refer Note 33 to the financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts as at 31st March 2024 for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2024
- iv. a) The Management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds (which are material either individually or in aggregate) have been



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received by the Company from any person(s) or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

For G S Thorat & Co.
Chartered Accountants

FCA G.S. Thorat

Proprietor

Membership No. 013728

Place : Pune

Date : 06.09.2024

UDIN - 24013728BKAONO9150



Annexure A to Independent Auditors' Report

Referred to in paragraph 2(f) under 'Report on Other legal & Regulatory Requirements' section of our report of even date to the members of **SADGURU SRI SRI SAKHAR KARKHANA LIMITED** on the financial statements for the year ended 31st March 2024.

Report on the internal financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of **SADGURU SRI SRI SAKHAR KARKHANA LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on the date.

Management's Responsibility for Internal Financial controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.



Auditor's Responsibility

1. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained and if such controls operated effectively in all material respects.
2. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial controls Over financial Reporting

A company's internal financial control over financial reporting is a process design to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial control over financial reporting may become inadequate because of changes in condition, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, in our opinion, The company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st 2024., Based on the Internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.

For G S. Thorat & Co.
Chartered Accountants
FRN: 110972W

G.S. Thorat
Proprietor
(M. No. 013728)
Date:- 06.09.2024
Place:- Pune
UDIN - 24013728BKAONO9150



ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under 'Report on Other legal & Regulatory Requirements' section of our report of even date to the members of Sadguru Sri Sri Sakhar Karkhana Ltd on the financial statements for the year ended 31st March 2024.

- 1) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - b) The Company has maintained proper records showing full particulars of intangible assets.
 - c) The Property, Plant and Equipment and Intangible Assets have been physically verified by the Management at reasonable intervals. The Company has a regular program of verification of Property, Plant and Equipment and Intangible Assets which, in our opinion, is reasonable having regard to the size of the Company and nature of its Property, Plant and Equipment and Intangible Assets. As informed to us, no material discrepancies were noticed on such verification.
 - d) According to the information and explanations given to us and the records examined by us, we report that, the title deeds, comprising all the immovable properties are held in the name of the Company as at the balance sheet date. Immoveable properties whose title deeds have been pledged as security for loans are held in the name of the Company.
 - e) The Company has not revalued any of its Property, Plant and Equipment or intangible assets or both during the year.
 - f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.



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- 2) a) As informed to us, the inventories have been physically verified by the management during the year and also at the end of the year. In our opinion, having regard to the nature of inventory, frequency of verification is reasonable. As informed to us, no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification.
- b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the quarterly statements submitted by the company with such banks or financial institutions are in agreement with the books of account of the company
- 3) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investment during the financial year, but provided corporate guarantees for farmers crop loans and harvesting & transportation loans of contractors of Rs. 46.50 Crores.
- a (A) As informed to us, during the year the Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
- a (B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to a party other than holding, subsidiaries, joint ventures and associates during the Financial Year
- b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no overdue amount for more than ninety days in respect of loans given.



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- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable
- 5) According to the information and explanation given to us and on the basis of Sufficient appropriate audit evidence gathered, in our opinion during the year the Company has not accepted deposit or amounts which are deemed to be in violation with deposit within the meaning of section 73 to 76 of The Companies Act and the Rules framed thereunder to the extent notified.
- 6) The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- 7) According to the information and explanations given to us, in respect of statutory dues; (a) The Company has generally been regular in depositing undisputed statutory dues, including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-tax, Sales tax, Service tax, custom duty, Excise duty, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities and NO undisputed statutory dues were outstanding as at 31st March 2024 for a period of more than six months from the date they became payable.



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Name of Statute	Nature of Dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount involved (Rs in Lakh)	Amount Unpaid or Paid (Rs)
Income Tax Act 1961	Income tax Liability (Intimation order under section 143(1)(a))	CPC	AY 2018-19	Rs.2.68 (interest)	Reply submitted to CPC
Income Tax Act 1961	Income tax Liability (Intimation order under section 143(1)(a))	CPC	AY 2019-20	Rs.13.80	Reply submitted to CPC

8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and the records of the Company examined by us including representation received from the management, the Company has not been declared willful defaulter by any bank, financial institution or other lenders or government or any government authority.

(c) Term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company during the year under report.

(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.



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- (f)The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- 10) (a) According to the information and explanations given to us and as per the books and records examined by us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3 (x) (a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and as per the books and records examined by us, the Company has not made any allotment of shares on private placement basis during the year.
- 11) (a) During the financial year 2021-22 there was fraud of Rs. 88.73 lakh happened on the Company in case of purchase of fake sugar cane. The company has recovered overall amount of Rs.69.17 lakh as on 31.03.2024 out of which Rs.31.76 was deposited in police station in FY 22-23 which is released after completion of legal procedure in FY 23-24 received by Company. Balance Amount of Rs.19.56 lakh is shown receivable by company & is yet to be recovered.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) No whistle-blower complaints have been received during the year by the company.
- 12) In our opinion the Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order not applicable.
- 13) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards
- 14) (a) The Company has an internal audit system commensurate with the size and nature of its business.



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- (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- 15) In our opinion and according to the information and explanations given to us, during the year Company has not entered into any non-cash transactions with its directors or persons connected with them and hence, provisions of section 192 of the Companies Act, 2013 are not applicable.
- 16) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.
- 17) In our opinion, and according to the information and explanations provided to us, The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- 18) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, provisions of clause (xviii) of the Order are not applicable to the Company.
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from



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the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- 20) In our opinion and according to the information and explanations given to us, there is no unspent amount (Corporate Social Responsibility) under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable
- 21) Clause (xxi) is applicable to Report on Consolidated financial Statements and hence reporting under this clause is not applicable.

For G S Thorat & Co.
Chartered Accountants
FRN: 110972W

G.S. Thorat
Proprietor
(M. No. 013728)
Date:- 06.09.2024
Place:- Pune
UDIN- 24013728BKAONO9150

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

C/O Intelux Electronic Private Limited, Unit No 2, Electronic Co Op Estate, Satara Road, Pune 411009.

BALANCE SHEET**As On 31st March 2024****CIN NO U15421PN2010PLC135442***(Amount in Lakhs)*

	Particulars	Note No.	As at 31/03/2024	As at 31/03/2023
I	<u>EQUITY AND LIABILITIES</u>			
	(i) <u>Shareholder's Fund</u>			
1	(a) Share Capital	1	7343.37	7343.37
2	(b) Reserves and Surplus	2	10937.38	11782.05
2	(c) Money received against Warrants			
0	(ii) Share Application Money Pending Allotment		.00	.00
	Minority Interest		.00	.00
1	(iii) <u>Non Current Liabilities</u>			
1	(a) Long Term Borrowings	3	3868.31	4902.63
2	(b) Deferred Tax Liabilities (Net)	4	.00	.00
3	(c) Other Long Term Liabilities	5	.00	.00
3	(d) Long Term Provisions			.00
1	(iv) <u>Current Liabilities</u>			
1	(a) Short Term Borrowings	6	22421.92	18157.63
1	(b) Trade Payables	7		
	- Dues to Micro & Small Enterprises		296.58	97.98
	- Dues to Others		5644.75	5420.86
	(c) Other Current Financial Liabilities	7.1	5628.18	7137.06
2	(d) Other Current Liabilities	8	910.89	981.13
2	(e) Short Term Provisions	9	.00	.00
	TOTAL		57051.39	55822.72
II	<u>ASSETS</u>			
	(i) <u>Non Current Assets</u>			
1	(a) Property,Plant,and Equipment (And Intangible Asstes)			
1	- Property,Plant,and Equipment	10	23614.66	25056.33
1	- Intangible Assets		2.54	6.88
0	- Capital Work In Progress	11	1079.19	.00
0	- Intangible Assets Under Development			.00
2	(b) Non Current Investments	12	952.83	888.02
3	(c) Deferred Tax Assets (Net)	13	935.40	1825.16
3	(d) Long Term Loans and Advances	14		
3	(e) Other Non Current Assets			.00
	(ii) <u>Current Assets</u>			
0	(a) Current Investments			.00
1	(b) Inventories	15	24234.44	18072.29
2	(c) Trade Receivables	16	617.96	5794.17
3	(d) Cash and Cash Equivalent	17	119.30	88.73
4	(e) Short Term Loans and Advances	18	2227.60	1485.82
5	(f) Other Current Assets	19	3267.48	2605.31
	TOTAL		57051.39	55822.72

Figures are regrouped and rearranged whenever necessary

Other notes forming a part of financial statements

As Per our Report of Even Date**For M/S G.S.THORAT & CO****Chartered Accountants****FRN No 110972W****'For and on behalf of the Board of Directors of****Sadguru Sri Sri Sakhar Karkhana Ltd.****Seshagirirao Narayanrao Narra**

Chairman and Managing Director

DIN-00310790

Uday Ramchandra Jadhav

Joint Managing Director

DIN-00312664

CA G.S.THORAT**PROPRIETOR****M No 013728****Date : 06.09.2024****Place: Pune****UDIN- 24013728BKAON09150****Rohit Seshagirirao Narra**

Chief Financial Officer

Nayana Thakkar

Company Secretary

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT

for the year ended on 31st March, 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

	Particulars	Note No.	As at 31/03/2024	As at 31/03/2023
I	Revenue from Operations	20	26243.33	40665.32
II	Other Income	21	413.18	512.06
III	Total Revenue (I+II)		26656.52	41177.38
IV	<u>Expenses</u>			
	(a) Cost of Materials Consumed	22	21910.33	27413.04
	(b) Changes in inventories -	23	-6150.91	2194.14
	(c) Manufacturing & Direct Expenses	24	2700.94	3631.94
	(d) Employee Benefit Expenses	25	1465.13	1445.32
	(e) Finance Costs	26	3298.11	2279.56
	(f) Depreciation and Amortization Expenses	27	2025.32	2273.73
	(g) Other Expenses	28	1280.74	1312.48
	Total Expenses		26529.67	40550.20
V	Profit before Exceptional and Extraordinary items and Tax		126.85	627.18
VI	Exceptional Items			.00
VII	Profit before Extraordinary items and Tax		126.85	627.18
VIII	Extraordinary Items			.00
IX	Profit Before Tax		126.85	627.18
X	<u>Tax Expense</u>			
	(a) Current Tax		21.17	104.69
	(b) Other Tax			
	(c) Deferred Tax	29	889.76	-509.19
	Less:- MAT credit entitlement		-21.17	-104.69
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)		-762.91	1136.37
	Profit / (Loss) from Discontinuing Operations		.00	.00
	Tax Expense of Discontinuing Operations		.00	.00
XII	Profit / (Loss) from Discontinuing Operations after Tax.		.00	.00
XIII	Profit / (Loss) Before minority Interest.		-762.91	1136.37
	Minority Interest		.00	.00
XIV	Profit for the year After Minority Interest		-762.91	1136.37
XV	<u>Earnings Per Equity Share</u>			
	(a) Basic		(1.48)	2.20
	(b) Diluted		(1.48)	2.20

*Figures are regrouped and rearranged whenever
Other notes forming a part of financial statements*

As Per our Report of Even Date

**For and on behalf of the Board of Directors of
Sadguru Sri Sri Sakhar Karkhana Ltd.**

**For M/S G.S.THORAT & CO
Chartered Accountants
FRN No 110972W**

**Seshagirirao Narayanrao Narra
Chairman and Managing Director
DIN-00310790**

**Uday Ramchandra Jadhav
Joint Managing Director
DIN-00312664**

**CA G.S.THORAT
PROPRIETOR
M No 013728
Date : 06.09.2024
Place: Pune
UDIN- 24013728BKAON09150**

**Rohit Seshagirirao Narra
Chief Financial Officer**

**Nayana Thakkar
Company Secretary**

SADGURU SRI SRI SAKHAR KARKHANA LIMITED
Cash Flow Statement for the year ended 31st March, 2024
CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

	Year ended 31st Mar, 2024		Year ended 31st Mar, 2023	
	Rupees	Rupees	Rupees	Rupees
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) before tax:		-762.91		627.18
Adjustment for:				
Depreciation/Amortisation/Diminution	2025.32		2273.73	
Interest expense (Net of capitalisation)	3298.11		2279.56	
Interest Income	-40.75		-49.79	
Dividend Income	-17.62		-31.55	
Deferred Tax Asset	889.76		509.19	
MAT credit entitlement	.00		104.69	
		6154.82		5085.83
Operating profit before Working Capital changes		5391.91		5713.01
Adjustments for changes in Working capital				
Inventories	-6162.15		2128.34	
Trade Receivables and other receivable	3772.27		-1455.36	
Trade Payables and other Paybles	-1156.63		-1504.28	
		-3546.51		-831.29
Cash generated from operations		-3546.51		-831.29
Income taxes paid (including fringe benefit tax)		.00		-104.69
Net Cash from Operating activities		1845.40		4777.03
B CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets:				
Investment Purchase	-64.80		-158.50	
Purchase of Fixed Assets	-579.31		-369.09	
Work in Progress	-1079.19			
Sales of Fixed Assets	.00		58.54	
Interest Received	40.75		49.79	
Subsidy Received				
Dividend Income	17.62		31.55	
Net Cash from/used in investing activities		-1664.93		-387.71
C CASH FLOW FROM FINANCING ACTIVITIES				
Increase/(Decrease) Share Capital			.00	
Increase/(Decrease) in borrowings	3229.97		-3467.49	
Dividend Paid to Equity Share Holder	-81.76		-257.96	
Dividend Paid to Preference Share Holder	.00		-81.76	
Interest paid	-3298.11		-2279.56	
Net Cash from/used in financing activities		-149.90		-6086.76
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		30.57		-1697.45
Cash and Cash Equivalents (Opening balance)		88.73		1786.18
Cash and Cash Equivalents (Closing balance)		119.30		88.73

Figures are regrouped and rearranged whenever necessary

Other notes forming a part of financial statements

As Per Report of Even Date

For M/S G.S.THORAT & CO

Chartered Accountants
FRN No 110972W

CA G.S.THORAT

**For and on behalf of the Board of Directors of
Sadguru Sri Sri Sakhar Karkhana Ltd.**

Seshagirirao Narayanrao Narra
Chairman and Managing Director
DIN-00310790

Rohit Seshagirirao Narra

Uday Ramchandra Jadhav
Joint Managing Director
DIN-00312664

Nayana Thakkar

PROPRIETOR

M No 013728

Date : 06.09.2024

Place: Pune

UDIN- 24013728BKAON09150

Chief Financial Officer

Company Secretary

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 1: SHARE CAPITAL	As at 31/03/2024	As at 31/03/2023
1 <u>Authorized Capital</u>		
6,50,00,000 equity shares of par value Rs 10/- each	6500.00	6500.00
2,30,00,000 4% Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share	2300.00	2300.00
20,00,000 1% Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share	200.00	200.00
	9000.00	9000.00
2 <u>Issued, Subscribed and Paid Up Capital</u>		
5,15,92,235 equity shares of par value Rs 10/- each	5159.22	5159.22
1,99,72,161 4 % Non Cumulative, Non Convertible, Redeemable	1997.22	1997.22
18,69,300 1 % Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share	186.93	186.93
Share Application Money Received Pending Allotment		-
Total	7343.37	7343.37

Note:- Figures are regrouped and rearranged whenever necessary

A Reconciliation of Shares

Particulars	As at 31/03/2024	As at 31/03/2023
1 <u>Equity Shares</u>		
No. of Equity Shares at the beginning of reporting period	5,15,92,235	5,15,92,235.00
Add: No. of Equity Shares issued during the period	-	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	5,15,92,235	5,15,92,235

Particulars	As at 31/03/2024	As at 31/03/2023
2 <u>4% Redeemable Preference shares</u>		
No. of Redeemable Preference at the beginning of reporting	1,99,72,161	1,99,72,161
Add: No. of Redeemable Preference issued during the period	-	-
Less: No. of Redeemable Preference bought back during the	-	-
No. of Preference shares at the end of the reporting period	1,99,72,161	1,99,72,161

Particulars	As at 31/03/2024	As at 31/03/2023
3 <u>1% Redeemable Preference shares</u>		
No. of Redeemable Preference at the beginning of reporting	18,69,300	18,69,300
Add: No. of Redeemable Preference issued during the period	-	-
Less: No. of Redeemable Preference bought back during the	-	-
No. of Preference shares at the end of the reporting period	18,69,300	18,69,300

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

B Details of the shareholders holding more than 5% of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2024		As at 31/03/2023	
	No. of Shares	Percentage	No. of Shares	Percentage
Intelux Electronics Private Limited	2,84,55,397	55.15	2,84,55,397	55
Seshagirirao Narra	45,65,906	8.85	45,65,906	9
Uday Jadhav	40,18,500	7.79	40,03,500	8
Suwarna Buildcom Private Limited	30,00,000	5.81	30,00,000	6

C Shareholding of Promoters at the end of the Year in tabular form containing.

Sl No	Promoter Name	As at 31.03.2024			As at 31.03.2023	
		No. of shares	% of total shares	% change during the year	No. of shares	% of total shares
i	Equity Shares					
1	Intelux Electronics Private Limited	2,84,55,397	55.15%	0.00%	2,84,55,397	55.15%
2	Seshagirirao Narra	45,65,906	8.85%	0.00%	45,65,906	8.85%
3	Uday Jadhav	40,18,500	7.79%	0.03%	40,03,500	7.76%
4	Narra Ravindra Narayanrao	9,22,800	1.79%	0.00%	9,22,800	1.79%
5	Tandulkar Shobha Shrimant	7,84,245	1.52%	0.00%	7,84,245	1.52%
6	Karnavar Balasaheb Nanaso	7,35,136	1.42%	0.00%	7,35,136	1.42%
7	Anita Shivram Thorve			-1.39%	7,16,250	1.39%
8	Abhishek Shivram Thorve	20,71,250	4.01%	4.01%		
9	Abrol Rashmi Manoj	5,00,000	0.97%	0.00%	5,00,000	0.97%
10	Usha Vijay Markad	4,98,166	0.97%	0.00%	4,98,166	0.97%
11	Waksay Shrawan Shankar	1,88,350	0.37%	0.00%	1,88,350	0.37%
ii	4% Non Cumulative, Non Convertible, Redeemable Preference shares					
1	Intelux Electronics Private Limited	47,71,960.00	23.89%	0.01%	47,66,960	23.88%
2	Uday Jadhav	57,200.00	0.29%	0.00%	57,200	0.29%
3	Waksay Shrawan Shankar	10,000.00	0.05%	0%	10,000	0.05%
iii	1% Non Cumulative, Non Convertible, Redeemable Preference shares					
1	Intelux Electronics Private Limited	18,69,300.00	100.00%	0%	18,69,300	100.00%

D Terms / Rights attached to equity shares

The company has three class of shares first is Equity Shares having face value of Rs.10/-per share, Second is 4% Non Cumulative, Non Convertible Redeemable Preference having face value of Rs.10/-per share and third is 1 % Non Cumulative, Non Convertible, Redeemable Preference shares having face value of Rs.10/-per share . Each holder of equity shares is entitled to one vote per share. Dividend entitlement per share is equal in respect of all equity shares. Dividend proposed / to be proposed by the directors is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the equity shareholders will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

E for the period of five years immediately preceding the date as at which the balance sheet is prepared:

- Aggregate number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash - NIL
- Aggregate number and class of shares bought back- NIL
- No bouns shares have been issued during five years immediately preceding 31st March 2024

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

F Other disclosures related to Share Capital required as per Revised Schedule VI:

Particulars	As at 31/03/2024	As at 31/03/2023
1 Aggregate number of Equity Shares allotted as fully paid up by way of bonus shares during the period of Five years	NIL	NIL
2 Aggregate number of Equity Shares bought back during the period of Five years immediately preceding the Balance Sheet date	NIL	NIL

3 Change in Shareholding Patteren

i)	Change in equity shareholding pattern of euityshareholders is solely due to transfer of equity shares from euity shareholders to equity shareholders. No fresh allotment of share took place during current finncial year.
ii)	Change in shareholding pattern of 4% Non Cumulative, Non Convertible, Redeemable Preference shares is solely due to transfer of 4% Non Cumulative, Non Convertible, Redeemable Preference sharess from preference shareholders to preference shareholders. No fresh allotment of share took place during current finncial year.
iii)	Due to death of Anita Shivram Thorave shares in name of Anita Shivram Thorave are entirely transferred to her legal hair.

(Amount in Lakhs)

NOTE NO. 2: RESERVES & SURPLUS	As at 31/03/2024	As at 31/03/2023
1 <u>Revaluation Reserve</u>		
Opening Balance	9045.93	9045.93
Add: Additions during the period		.00
Less: Written back during the period		.00
Closing Balance	9045.93	9045.93
2 <u>Depreciation Reserve Fund</u>		
Opening Balance		.00
Add: Appropriation during the period		.00
Less: Written back during the period		.00
Closing Balance		.00
3 <u>Surplus in the Statement of Profit & Loss</u>		
Opening Balance	2654.36	1599.74
Add: Profit for the year as per Statement of Profit & Loss	-762.91	1136.37
Less: Trasfer to Reverse fund for Dividend on Preference share	.00	81.76
Less: Trasfer to Reverse fund for Dividend on Equity share	.00	.00
Closing Balance	1891.45	2654.36
4 <u>Dividend Reserve Fund</u>		
Opening Balance	81.76	339.72
Add: Reverse fund for Dividend on Preference share	.00	81.76
Add: Reverse fund for Dividend on Equity share	.00	.00
Less: Transfer to Separate Account for payment of dividend	-81.76	-339.72
Closing Balance	.00	81.76
Grand Total	10937.38	11782.05

Note

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March 2024

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 3: LONG TERM BORROWINGS		As at 31/03/2024	As at 31/03/2023
Secured Borrowings:			
Term Loan from Banks			
1	Sangli District Central Cooperative Bank Ltd (Distillery Unit), Rajewadi, Sangli A/c No.17024040000002 Less: Current Maturities referred to in Note No. 6	2442.02 -1620.50 821.52	4039.80 -1620.50 2419.30
2	Sangli District Central Cooperative Bank Ltd (Expansion Loan 1),Rajewadi,Sangli A/c No.17024040000001 Less: Current Maturities referred to in Note No. 6	793.88 -268.00 525.88	1054.48 -268.00 786.48
3	Sangli District Central Cooperative Bank Ltd (Expansion Loan 2),Rajewadi SangliA/c No. 17024040000003 Less: Current Maturities referred to in Note No. 6	484.46 -163.86 320.60	654.03 -163.86 490.17
4	Sangli District Central Cooperative Bank Ltd (Loan),Rajewadi SangliA/c No. SDCC MTL- 17024040000004 Less: Current Maturities referred to in Note No. 6	1218.90 .00 1218.90	.00 .00 .00
5	Thane Janata Sahakari Bank Ltd (Car Loan),Pune A/c No.AMF- M/4 20-21 Less: Current Maturities referred to in Note No. 6	14.16 -8.62 5.55	21.67 -8.37 13.30
6	Canara Bank -Guarantee Emergency Credit line loan, Pune,Deccan Less: Current Maturities referred to in Note No. 6	154.92 -56.33 98.58	169.00 -18.80 150.20
7	Sangola Urban co-op. Bank Ltd loan against land A/C No. 1874 ,Sangola,Solapur Less: Current Maturities referred to in Note No. 6	131.75 -17.44 114.32	152.44 -17.00 135.44
8	Thane Janata Sahakari Bank Ltd (Car Loan) Pune (AMF-M/7- 21- 22) Less: Current Maturities referred to in Note No. 6	21.99 -10.01 11.98	29.45 -9.68 19.77
9	PNB Housing Finance Ltd Less: Current Maturities referred to in Note No. 6	.00 .00 .00	97.88 -4.40 93.48
10	Lokmangal Credit Co-operative society Ltd. Loan Ac no 0001363000225 Less: Current Maturities referred to in Note No. 6	170.63 -47.68 122.96	189.54 -47.68 141.87

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

11	Lokmangal Credit Co-operative society Ltd. Loan Ac no 0001363000226		170.63	189.54
	Less: Current Maturities referred to in Note No. 6		-47.68	-47.68
			122.96	141.87
Term Loan from others				
1	Term Loan from others	-	.00	.00
	Less: Interest Accrued but not due			
	Less: Current Maturities referred to Note No.8	-	.00	.00
Unsecured Borrowings:				
1	Term Loan from Banks:			
	Canara Bank, Sangli - Crop Loan		.00	.00
	Less: Current Maturities referred to in Note No. 6		.00	.00
			.00	.00
2	Unsecured Loan			
	From Related Parties - Loan from Directors		505.08	510.13
	Inter-Corporate Deposits		.00	.63
Total			3868.31	4902.63

Nature of Security:

- 1 Sangli District Central Cooperative Bank (Distillery Unit - 50 KLPD) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan.And Guaranteed by directors
- 2 Sangli District Central Cooperative Bank (Expansion) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan.And Guaranteed by directors
- 3 Sangli District Central Cooperative Bank (Expansion) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan.And Guaranteed by directors
- 4 Sangli District Central Cooperative Bank (Expansion) term loan is secured against first pari passu mortgage of agriculture land at Gat No 224, 227, 228, 231, 232, 233, 234; Plant and Machinery on the said land, Distillery and Expansion plant and machinery bought out of term loan.And Guaranteed by directors
- 5 Thane Janata Sahakari Bank Ltd (Car Loan) is secured by the hypothecation of the vehicle And Guaranteed by directors
- 6 Canara Bank, GECL Loan is secured against first pari passu charge on agricultural land at Gat no 223,222,203, personal guarantee of directors.
- 7 Sangola Urban co-op. Bank Ltd loan is secured against land And Guaranteed by directors
- 8 Thane Janata Sahakari Bank Ltd (Car Loan) is secured by the hypothecation of the vehicle And Guaranteed by directors
- 9 Term loan from PNB Housing Finance Limited is secured against residential house property of directors and relative of directors of the company

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

- 10 Term loan from Lokmangal Credit Co-operative society Ltd. is secured against first pari passu mortgage of Non- & agriculture land at Gat No 229 , Gat No.235 at Post Rajewadi Tal. Atpadi, Dist.Sangli , Gat no.417 post Bacheri tal.
- 11 Malshirash Dist.solapur and Gat no.212 post itaki tal. sangola dist. Solapur And Guaranteed by directors

Terms of Repayment for Secured Borrowings

- 1 Sangli District Central Cooperative Bank Loan (50 KLPD Distillery + 5MW Cogeneration) availed Rs. 64.82 Cr. is repayable in 8 half yearly installments of 810.25 Lacs each commencing from November 2021 alongwith interest of 11% per annum. Year End Balance is Rs. 24,42,02,108.00
- 2 Sangli District Central Cooperative Bank Loan (Expansion) availed Rs. 18.76 Cr. is repayable in 7 yearly installments of 268 Lacs each commencing from February 2021 alongwith interest of 11% per annum. Year End Balance is Rs. 7,93,87,577.00
- 3 Sangli District Central Cooperative Bank Loan (Expansion) availed Rs. 11.47 Cr. is repayable in 7 yearly installments of 163.86 Lacs each commencing from February 2021 alongwith interest of 11% per annum. Year End Balance is Rs.4,84,46,123.00
- 4 Sangli District Central Cooperative Bank Loan (Expansion) availed Rs. 15.75 Cr. is repayable in 5 yearly installments of 315.00 Lacs each commencing from June 2025 alongwith interest of 11% per annum. Year End Balance is Rs.12,18,89,786.00
- 5 Thane Janata Sahakari Bank Ltd (Car Loan) availed Rs. 34.40 Lacs is repayable in 60 monthly installments of Rs. 69,751 each commencing from March 2021 alongwith interest of 8% per annum. Year End Balance is Rs.14,16,239.00
- 6 Canara GECL Term Loan availed Rs 169.00 lacs is repayable in 36 monthly instalments after initial 24 months moratorium period of 4.70 lacs each commencing from Jan'24 along with interest 1 yr MCLR+ 0.60% per annum. Year End Balance is Rs 1,54,91,668.00
- 7 Sangola Urban Loan is availed for Rs 170.00 lacs & repayable in 18 months period along with interest of 16% per annum. Year End balance is Rs.1,31,75,120.00
- 8 Thane Janata Sahakari Bank Ltd (Car Loan) availed Rs. 40.00 Lacs is repayable in 60 monthly installments of Rs.80,628 each commencing from Oct 2021 alongwith interest of 8% per annum. Year End Balance is Rs.21,98,712.00
- 9 PNB Housing Finance Ltd term loan availed Rs.1,08,20,000 is repyable in 180 months & monthly installment is Rs.117,933.00/- along with interest rate 10.25% per annum. Year end balance is Rs. NIL
- 10 Lokmanagl Credit Co-operative society Ltd. term loan availed Rs. 200 Lacs is repayable in 84 months & monthly installment is Rs 397300/- along with interest rate 16% per annum. Year end balance is Rs.1,70,63,463.00
- 11 Lokmanagl Credit Co-operative society Ltd. term loan availed Rs. 200 Lacs is repayable in 84 months & monthly installment is Rs 397300/- along with interest rate 16% per annum. Year end balance is Rs.1,70,63,463.00

Period of Default

- 1 Nil

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 4: Deferred Tax Liabilities (Net)	As at 31/03/2024	As at 31/03/2023
A Deferred Tax Liabilities		
On difference between Written Down Value of Assets pas per Companies Act, 2013 and as per Income Tax Act, 1961		
WDV as Per Company Act, 2013		
WDV as per Income tax Act, 1961		
Others		
Timing Difference		
Deferred Tax Liability		-
B Deferred Tax Assets		
On Provision for Gratuity Provision		
On Provision for Bought On Provision forward losses		
On Provision for Preliminary Expenses		
On Provision for Disallowances U/S 43B		
On Provision for Disallowances U/S 43B		
Timing Difference		
Deferred Tax Asset		-
NET DEFERRED TAX LIABILITY		-

(Amount in Lakhs)

NOTE NO. 5: OTHER LONG TERM LIABILITIES	As at 31/03/2024	As at 31/03/2023
1 Long Term Security Deposits accepted for Business Purpose	-	-
2 Other Long Term Payables	-	-
Total	-	-

(Amount in Lakhs)

NOTE NO. 6: SHORT TERM BORROWINGS	As at 31/03/2024	As at 31/03/2023
Secured Borrowings		
Loans repayable on demand - From Banks		
1 Sangli D CC Bill Disc- 17024150000001 Loan	1382.62	915.21
2 SVC Molasses Pledge Loan - 110119940000028	2716.54	2990.34
3 Sangli District Central Cooperative Bank - Sugar Pledge	12722.57	10510.11
4 Thane Janata Sahakari Bank Ltd (Bill Discounting)	739.75	775.67
5 SDCC Short Term Loan 17024010000003	.00	700.69
6 SDCC Short SDCC Short Term Loan -Off Seasonal Exp-	1490.82	
7 SVC Loan Ac 300005000002482	999.29	
Loans repayable on demand - Other than Banks		.00
1) Short Term Deposits		
2) From Others		
		.00
Current maturities of Long Term Debts- Instalment due within 12		
1 Term Loan from Banks - Secured	2240.11	2205.95
2 Term Loan from Banks - Unsecured	.00	.00

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

Unsecured Borrowings			
Unsecured demand Loans - From Others			
1	HDFC Credit Card 6629	.00	14.65
2	Kisetsu Saison Finance	26.62	45.00
3	Bajaj Finance Unsecured Loan	36.69	.00
4	HDFC Credit Card 5795 (Short Term Borrowings -	-.79	.00
5	HDFC Credit Card 5985 (Short Term Borrowings -	-.29	.00
6	Kisetsu Saison Finance top up new (Short Term	18.69	.00
7	Unity Small Finance Bank LTD - Unsecured -Short Term	4.57	.00
8	Unity Small Finance Bank LTD Top Up New - Unsecured -	44.73	.00
Total		22421.92	18157.63

Nature of Loan	Nature of Security	Terms of Repayment	Period and Amount of Default
Secured Borrowings			
Warehouse Receipt/ Pledge/ Hypothecation Loans	Pledge of Sugar in Godowns & Molasses	Yearly Renewable	No Default

Unsecured Borrowings			
All Short term Loans	Corporate Guarantee	Yearly Renewable	No Default

All the secured and unsecured loans above are guaranteed by some of the directors

(Amount in Lakhs)

NOTE NO. 7: TRADE PAYABLES	As at 31/03/2024	As at 31/03/2023
A Micro and Small Enterprises (As Per The Intimation received from Vendors)	296.58	97.98
B Due to Others		
Cane Bills Payable	4332.26	3722.24
H&T Bills Payable	1196.20	1416.90
Sundry Creditors	116.29	281.71
Total	5941.33	5518.84

As per the MSMED Act 2006 interest is payable in respect of the payable to the suppliers registered under the MSME Act that are due for more than 45 days or that are paid after 45 days. The company has provided interest payables on the same.

(Amount in Lakhs)

NOTE NO. 7.1: Other Financial Liabilities	As at 31/03/2024	As at 31/03/2023
Security Deposits #	868.43	880.82
Payable to Banks for loan granted to Cane Grower and H&T Contractors##	4759.75	6256.25
Total Other Financial Liabilities	5628.18	7137.06

Mainly includes deposits taken from sugarcane farmers, Harvesting and Transport (H&T) contractors for the purpose of purchase of cane, Harvesting and Transport (H&T) services respectively.

Some of them are Backed by corporate Guarantee of Rs. 4650 Lakhs

NOTE No. 7 : TRADE PAYABLES (Contd.)							<i>(Amount in Lakhs)</i>
Trade Payable Ageing Schedule							
Particulars	Outstanding for the following periods from due date of payment					Total	
	Not Due	Less than 1 year	1-2 year	2-3 year	More than 3 year		
As at 31.03.2024							
(i) MSME	-	285.50	8.19	1.27	1.62	296.58	
(ii) Others	-	5678.14	-4.77	26.47	-55.08	5644.75	
(iii) Disputed dues - MSME	-	.00	.00	.00	.00	.00	
(iv) Disputed dues - Others	-	.00	.00	.00	.00	.00	
As at 31.03.2023							
(i) MSME	-	77.11		20.87	.00	97.98	
(ii) Others	-	5420.86	.00	.00	.00	5420.86	
(iii) Disputed dues - MSME	-	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	-	

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 8: OTHER CURRENT LIABILITES	As at 31/03/2024	As at 31/03/2023
A Others		
1 Outstanding Indirect Expenses	209.12	167.38
2 C M Fund Payables	30.05	34.33
3 Sakhar Sankul Fund payable	3.00	4.00
4 Statutory Liabilities	306.09	406.36
5 Other Payables	353.22	356.27
6 Unclaimed Dividend	9.41	12.79
Total	910.89	981.13

(Amount in Lakhs)

NOTE NO. 9: SHORT TERM PROVISIONS	As at 31/03/2024	As at 31/03/2023
1 Provision for Tax		-
Less: Advance Tax Paid		
Less: TDS Receivable		
2 Other Short Term Provisions		-
Total		-

X=====X=====X=====X=====X=====X=====X=====X=====

Note 10 - FIXED ASSETS (Depreciation Schedule for FY 2023-24)

(Amount in Lakhs)

Particulars	Gross Block				Depreciation					Net Block		
	Depreciation Rate	Original Cost (Opening As on 01.04.2023)	Addition	Deduction	Total Cost as on 31/03/2024	As on 01/04/2023	Depreciation for the Year	Deduction	Adjustments	As on 31/03/2024	As on 31/03/2024	As on 31/03/2023
TANGIBLE ASSETS												
Land	NA	1203.83	8.00		1211.83	.00				.00	1211.83	1203.78
Factory Building	9.50	3972.47	44.08		4016.55	1872.06	200.95			2073.01	1943.55	2100.41
Plant & Machinery Sugar & Co-gen	13.91	16725.66	509.75		17235.41	8434.90	1184.69			9619.59	7615.82	8290.76
Plant & Machinery Distillery	13.91	5683.29	.16		5683.45	1374.55	599.35			1973.90	3709.55	4308.74
Furniture & Dead Stock	25.89	56.09	.40		56.48	44.42	3.10			47.52	8.97	11.67
Vehicles	31.23	153.17			153.17	89.60	19.85			109.46	43.72	63.57
Office Equipment	45.07	21.20	13.40		34.59	12.78	4.99			17.77	16.82	8.42
Computer	63.16	40.24	3.47		43.71	36.06	3.16			39.22	4.49	4.18
Electric Installation	25.89	46.53	.00		46.53	27.67	4.88			32.55	13.98	18.86
Total		27902.49	579.25	.00	28481.74	11892.04	2020.98	.00	.00	13913.01	14568.73	16010.40
Revaluation of Assets												
Land		2791.58	.00		2791.58	.00	.00	.00	.00	.00	2791.58	2791.58
Factory Building		926.24	.00		926.24					.00	926.24	926.24
Plant and Machinery and other Assets		5328.11	.00		5328.11					.00	5328.11	5328.11
Total value of Revaluation of Assets		9045.93	.00	.00	9045.93	.00	.00	.00	.00	.00	9045.93	9045.93
Gross		36948.42	579.25	.00	37527.67	11892.04	2020.98	.00	.00	13913.01	23614.66	25056.33
INTANGIBLE ASSETS												
Description of Assets	Depreciation Rate	Gross Block				Depreciation / Amortization/ Diminution					Net Block	
		As at 1st April 2023 Rs.	Additions during the year Rs.	Deductions during the year Rs.	As at 31.03.2024	Upto 1st April 2023 Rs.	For the year Rs.	On Deductions Rs.	Adjustments	Upto 31-03-2024 Rs.	As at 31.03.2024	As at 31.03.2023
Computer Software	63.16	53.30			53.30	46.42	4.35	.00		50.77	2.54	6.88
Total		53.30			53.30	46.42	4.35	.00	.00	50.77	2.54	6.88
Grand total		37001.72	579.25	.00	37580.98	11938.46	2025.32	.00	.00	13963.78	23617.20	25063.21

Note -11 WORK IN PROGRESS

(Amount in Lakhs)

WORK IN PROGRESS AS ON 31.03.2024												
Description of Assets	Depreciation Rate	Gross Block				Depreciation / Amortization/ Diminution					Net Block	
		As at 1st April 2023 Rs.	Additions during the year Rs.	Deductions during the year Rs.	As at 31.03.2024	Upto 1st April 2023 Rs.	For the year Rs.	On Deductions Rs.	Adjustments	Upto 31-03-2024 Rs.	As at 31.03.2024	As at 31.03.2023
Plant & Machinery Sugar-Crystallizer	0	-	60.89		60.89	.00	.00	.00	.00	.00	60.89	.00
Distillery -Dryer	0	-	680.80		680.80	.00	.00	.00	.00	.00	680.80	.00
Distillery -Evaporator	0	-	337.49		337.49	.00	.00	.00	.00	.00	337.49	.00
Grand total	-	-	1079.19	.00	1079.19	.00	.00	.00	.00	.00	1079.19	.00

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 12: NON CURRENT INVESTMENTS	As at 31/03/2024	As at 31/03/2023
Investments (Non-trade, Unquoted) (Long Term, At Cost)		
A Investments in Equity Instruments		
1 Equity Shares of Maharashtra State Cooperative Bank	.15	.15
2 Equity Shares of Lokmangal Cooperative Bank	19.94	19.94
3 Equity Shares of Pandharpur Urban Cooperative Bank	14.97	14.97
4 Equity Shares of Sangli Urban Co-operative Ltd	11.25	11.25
B Investments in Partnership Firms	.00	.00
C Investments in debentures or bonds	.00	.00
D Investments in Fixed Deposits	906.52	841.71
Grand Total	952.83	888.02

Additional disclosures related to Non Current Investments as per requirement of Revised Schedule VI:

Classification of Non Current Investments		
Particulars	Book Value	Book Value
	As at 31/03/2024	As at 31/03/2023
1 Aggregate amount of Quoted Investments		-
2 Aggregate amount of Unquoted Investments	952.83	888.02
3 Aggregate Provision for Diminution in value of Investments		-

(Amount in Lakhs)

NOTE NO. 13: Deferred Tax Assets (Net)	As at 31/03/2024	As at 31/03/2023
A Deferred Tax Liabilities		
On difference between Written Down Value of Assets pas per Depreciation as Per Company Act, 2013	-	-
Depreciations per Income tax Act, 1961	-	
Others		
Timing Difference		
Deferred Tax Liability	-	-
B Deferred Tax Assets		
On difference between Written Down Value of Assets pas per Depreciation as Per Company Act, 2013	2025.32	2273.73
Depreciations per Income tax Act, 1961	1453.29	1754.98
Others		.00
Timing Difference	572.03	518.75
On Provision for Gratuity Provision	.00	.00
On Provision for Bought forward losses	2734.43	4896.14
On Other Disallowance as per IT Act		.00
On Provision for Disallowances U/S 43B	55.86	52.93
Timing Difference	2790.29	4949.07
Deferred Tax Asset	935.40	1825.16
NET DEFERRED TAX ASSET	935.40	1825.16

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 14: LONG TERM LOANS AND ADVANCES		As at 31/03/2024	As at 31/03/2023
1	Capital Advances		
	a. Secured		-
	b. Unsecured		
2	Security Deposits		
	a. Secured		-
	b. Unsecured		
3	Loans and Advances to Directors		
	a. Secured		-
	b. Unsecured, Considered Good		-
	c. Unsecured, Considered Doubtful		-
	Less: Provision for Doubtful Loans		-
4	Loans and Advances to Related Parties		
	a. Secured		-
	b. Unsecured, Considered Good		-
	c. Unsecured, Considered Doubtful		-
	Less: Provision for Doubtful Loans		-
5	Other Long Term Loans and Advances		
	a. Secured		-
	b. Unsecured, Considered Good		-
	c. Unsecured, Considered Doubtful		-
	Less: Provision for Doubtful Loans		-
Total			-

(Amount in Lakhs)

NOTE NO. 15: INVENTORIES (Lower of Cost or Net Realizable Value)		As at 31/03/2024	As at 31/03/2023
A	Raw Materials		
	Stock of Molasses	-	-
B	Work in Progress		
	Stock of In Process Sugar, Molasses, Ethanol, RS	-	-
C	Finished Goods		
	Stock of Sugar, Molasses, Bagasse, Ash. Compost	23109.95	16959.05
	Stock of Ethanol		.00
D	Stores and stores materials	1124.49	1113.24
Total		24234.44	18072.29

(Amount in Lakhs)

NOTE NO. 16: TRADE RECEIVABLES (Unsecured & Considered Good)		As at 31/03/2024	As at 31/03/2023
Trade Receivables due by Directors or Related Parties			
A	Exceeding Six Months		-
	1 Secured		
	2 Unsecured, Considered Good		
	3 Unsecured, Considered Doubtful		
	4 Less: Provision for Doubtful Debts		
B	Not Exceeding Six Months		
	1 Secured		
	2 Unsecured, Considered Good		
	3 Unsecured, Considered Doubtful		
	4 Less: Provision for Doubtful Debts		
Trade Receivables due by Unrelated Parties			
A	Exceeding Six Months		
	1 Secured		
	2 Unsecured, Considered Good		
	3 Unsecured, Considered Doubtful		
	4 Less: Provision for Doubtful Debts		
B	Not Exceeding Six Months		
	1 Secured		-
	2 Unsecured, Considered Good	617.96	5794.17
	3 Unsecured, Considered Doubtful		.00
	4 Less: Provision for Doubtful Debts		.00
Total		617.96	5794.17

NOTE No. 16 : TRADE RECEIVABLES								<i>(Amount in Lakhs)</i>
Trade Receivable Ageing Schedule								
Particulars	Outstanding for following periods from due date of payments							Total
	Not due		Less than 6 Months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
As at 31.03.2024								
(i) Undisputed Trade receivables - considered good	-		-367.05	954.66	30.34	-	-	617.96
(ii) Undisputed Trade receivables -- considered doubtful	-		-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-		-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-		-	-	-	-	-	-
As at 31.03.2023								
(i) Undisputed Trade receivables - considered good	-		4002.23	1074.30	717.65	-	-	5794.17
(ii) Undisputed Trade receivables -- considered doubtful	-		-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-		-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-		-	-	-	-	-	-

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 17: CASH AND CASH EQUIVALENTS	As at 31/03/2024	As at 31/03/2023
A Cash and Cash Equivalents		
1 Cash on Hand	1.42	6.15
2 Balances with Banks	117.88	82.58
B Other Bank Balance		
Bank Deposits with Less than 12 months maturity		.00
Total	119.30	88.73

(Amount in Lakhs)

NOTE NO. 18: SHORT TERM LOANS AND ADVANCES	As at 31/03/2024	As at 31/03/2023
A Loans and Advances to Others		
1 Loans and Advances to Others	2227.60	1485.82
Total	2227.60	1485.82

(Amount in Lakhs)

NOTE NO. 19: OTHER CURRENT ASSETS	As at 31/03/2024	As at 31/03/2023
1 Other Receivables (Current)	1681.49	1350.25
2 Income Tax Refund Receivable	7.34	7.34
3 Security Deposits	705.91	353.19
4 Prepaid Expenses	50.07	32.30
5 Interest Subsidy & Other Subsidy Receivable	258.33	301.97
6 TDS Receivable	44.92	61.76
7 Mat Credit Entitlement	519.42	498.49
Total	3267.48	2605.31

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

Notes referred to in the Statement of Profit and Loss are as follows:

(Amount in Lakhs)

NOTE NO. 20: REVENUE FROM OPERATIONS	As at 31/03/2024	As at 31/03/2023
A Sales of Goods		
Sugar (Merchant Exports)	.00	14307.83
Sugar Domestic	13506.20	10947.27
Ethanol	10214.14	11605.20
Power	2028.81	2376.64
Transport Charges received on Ethanol Sales	332.59	639.83
B Sales of Byproducts & Others		
Molasses Domestic	.00	550.00
Bagasse's Domestic	4.85	.00
Pressmud Domestic	9.11	1.29
Compost Domestic	115.68	204.26
Fly Ash Domestic	18.66	6.47
C Other Operating Revenue		
Sale of Scrap	5.85	25.22
Other Operating Revenues	.00	.00
Fly Ash Bricks Sales	.00	1.30
Sluge Sales	7.44	
Total	26243.33	40665.32

(Amount in Lakhs)

NOTE NO. 21: OTHER INCOME	As at 31/03/2024	As at 31/03/2023
1 Bank Interest Income	32.76	47.79
2 Interest Income Others	7.99	2.00
3 Rent Income	34.79	42.52
4 Dividend Income	17.62	31.55
5 Subsidy Income	196.39	284.44
6 Profit / (Loss) on sale of Fixed Assets / Investments	.00	.00
7 Other Indirect Income (Net of expenses directly attributable)	123.63	72.46
8 Excess Provision Written Back	.00	31.30
Total	413.18	512.06

(Amount in Lakhs)

NOTE NO. 22: COST OF MATERIALS CONSUMED	As at 31/03/2024	As at 31/03/2023
A Sugarcane		
Sugarcane Purchase	17253.08	20721.10
Cane Harvesting and Transport Expenses	4592.65	6642.78
Cane Supply Related Expenses	64.61	49.16
B Other Raw Material		
Molasses		.00
Coal		.00
Bagasse		.00
C Packing Expenses		
Total	21910.33	27413.04
<u>Mfg. Expenses</u>		
Opening Stock		.00
Add: Purchase during the period	.00	.00
Transfers/ Adjustments	.00	.00
Less: Closing Stock	.00	.00
Packing Materials Consumed	.00	.00
Total Cost of Materials Consumed	21910.33	27413.04

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 23: INCREASE/ DECREASE IN INVENTORIES	As at 31/03/2024	As at 31/03/2023
A Finished Goods		
Opening Stock		
Sugar Stock	11221.34	13132.82
Molasses Stock	3003.85	2786.56
Bagasse Stock	400.89	829.03
Compost	98.15	221.22
Press Mud	261.13	93.25
Fly Ash	20.58	5.53
Ethanol Stock	1953.10	2084.77
Sub Total	16959.05	19153.18
Closing Stock		
Sugar Stock	18869.16	11221.34
Molasses Stock	804.83	3003.85
Bagasse Stock	152.72	400.89
Compost	315.48	98.15
Press Mud	161.13	261.13
Fly Ash	10.59	20.58
Ethanol Stock	2796.05	1953.10
Sub Total	23109.95	16959.05
Total (Increase) / Decrease in Inventory	-6150.91	2194.14

(Amount in Lakhs)

NOTE NO. 24: Manufacturing Expenses & Direct Expenses	As at 31/03/2024	As at 31/03/2023
A Manufacturing Expenses		
1 Chemical expenses	531.91	647.60
2 Repairs to Machinery	676.53	1181.25
3 Packing and Forwarding Expenses	238.57	285.54
4 Electricity Expenses (Power)	144.85	261.35
5 Labour Charges	.15	134.03
6 Transport Charges - Other	505.99	649.79
7 Other Direct Expenses	572.88	432.38
8 C M Fund Expenses	30.05	39.99
Subtotal	2700.94	3631.94

(Amount in Lakhs)

NOTE NO. 25: EMPLOYEE BENEFIT EXPENSES	As at 31/03/2024	As at 31/03/2023
1 Salaries and Wages	1216.94	1215.71
2 Bonus Expenses	55.99	52.93
3 Contributions to Provident and Other Funds	56.89	56.94
4 Gratuity Insurance Premium Expenses	6.25	21.78
5 Staff/Labour Welfare Expenses	28.77	37.95
6 Employee Training Expenses	.03	.00
7 Petrol Allowance-Agri Staff (Cost of Admin)	16.27	
8 Directors Remuneration	84.00	60.00
Total	1465.13	1445.32

(Amount in Lakhs)

NOTE NO. 26: FINANCE COSTS	As at 31/03/2024	As at 31/03/2023
A Interest Expense		
1 Long Term Debts	837.79	880.05
2 Short Term Debts	2289.56	1310.44
3 Delayed Payments	.00	.00
B Other Borrowing Costs		
1 Bank Charges	170.77	59.91
2 Processing Charges	.00	29.15
3 Net Loss on Foreign currency loans treated as	.00	.00
Total	3298.11	2279.56

(Amount in Lakhs)

NOTE NO. 27: DEPRECIATION & AMORTIZATION EXPENSES	As at 31/03/2024	As at 31/03/2023
Depreciation on Fixed Assets	2025.32	2273.73
Preliminary Expenses amortized during the period		.00
Total	2025.32	2273.73

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 28: OTHER EXPENSES	As at 31/03/2024	As at 31/03/2023
1 Cost Audit Fees	.75	.75
2 GST Audit Fees	.50	.50
3 Advertisement Expense	8.43	6.49
4 Statutory Audit Fees	5.18	5.18
5 Commission & Brokerage	157.46	200.18
6 CSR Activity Exps & Covid-19 Expenses	33.03	27.34
7 Crushing License Fee	.00	5.60
8 Donation	23.02	2.70
9 Electricity Charges	30.92	10.43
10 Insurance Expenses	64.45	72.92
11 Interest on CSGT	.47	3.63
12 Interest on IGST	.32	.44
13 Interest on MSME suppliers outstanding	40.54	13.83
14 Interest on SGST	.47	4.42
15 Interest & late Fees on TDS & TCS	.31	1.01
16 Interest on Income Tax	6.32	12.21
17 Internal Audit Fees	9.59	2.80
18 Internet & SMS Charges	2.62	5.13
19 Legal Expenses	.57	7.94
20 Membership Fee	.15	.00
21 Miscellaneous Expenses	2.78	5.15
22 Office Expenses	19.49	23.89
23 Petrol Allowance(Agri)	.00	14.32
24 Pollution CER-NOC MPCB Charges	17.64	16.18
25 Pooja Expenses	2.20	1.55
26 Postage and Courier Expenses	.05	.37
27 Printing & Stationery	8.65	13.44
28 Professional Charges	173.09	134.66
29 Program and Function expense	2.94	4.75
30 Rent	19.73	11.65
31 Rent Rate & Taxes	35.70	42.46
32 Repair and Maintenance - Civil	196.38	265.79
33 Repair and Maintenance - Vehicle	16.44	1.01
34 Repair and Maintenance - Buildings	5.09	3.95
35 Repair and Maintenance - Electricals	87.22	91.96
36 Repair and Maintenance - Furnitures	.41	1.54
37 Repair and Maintenance - Computers	7.07	2.18
38 ROC Charges	1.03	1.75
39 Sakhar Sankul Fund	2.44	5.09
40 Income Tax Interest Expenses	.01	.00
41 Boiler Inspection Fees	1.00	.91
42 Tax Audit Fees	1.73	1.15
43 Telephone Expenses	4.43	6.96
44 Testing Charges	9.34	.00
45 Traveling and Conveyance	135.77	157.69
46 Write off	-4.23	.00
47 Director Sitting Fees	2.72	.00
49 Professional Tax	.10	.03
50 Franking and Stamp Duty Charges	100.61	51.55
51 Software renewal & Subscription charges	.23	.84
53 WISMA Subscription Expenses	3.00	4.00
54 Agriculture Expenses	4.70	3.69
55 Gopinath Munde Fund Expenses	24.75	47.91
56 IEM For Disteillery Charges	.00	.43
57 Late Fees on Professional Tax Return	.00	.08
58 Collateral Management expenses	12.50	12.04
59 Ethanol Renewal Fee (Cost Of Admin)	.65	.00
Subtotal	1280.74	1312.48

SADGURU SRI SRI SAKHAR KARKHANA LIMITED

Notes forming part of Standalone Financial Statements for the year ended 31st March 2024

CIN NO U15421PN2010PLC135442

(Amount in Lakhs)

NOTE NO. 29: DEFERRED TAX	As at 31/03/2024	As at 31/03/2023
<u>Deferred Tax Liability</u>		
Closing Balance		-
Less: Opening Balance		-
Increase / (Decrease) in Deferred Tax Liability	-	-
<u>Deferred Tax Asset</u>		
Opening Balance	1825.16	1315.96
Less: Closing Balance	935.40	1825.16
(Increase) / Decrease in Deferred Tax Asset	-889.76	509.19
Deferred Tax to be charged/(credited) to Profit & Loss A/c.	889.76	-509.19

Note No. 30: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

A) Accounting Convention

The financial statements are prepared under the historical cost convention and as per the accrual system of accounting and materially comply with the mandatory accounting standards specified and relevant provisions of the Companies Act, 2013

B) Use of Estimates

The preparation of financial statements in conformity with general accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the results of operations during the year. Difference between the actual results and estimates are recognized in the year in which the results are known and materialized

C) Property, Plant and Equipment and Depreciation

1. Property, Plant and Equipment are carried at cost of acquisition or construction (inclusive of freight, duties, taxes, interest and expenses related to acquisition and construction) less accumulated depreciation
2. Project development expenses incurred during construction period have been capitalized & allocated to various fixed assets

D) Revenue Recognition

Revenue is recognized based on the nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery

Revenue from Operations:

- Revenue from sale of produced goods is recognized when the substantial risks and rewards of ownership are transferred to the buyer under the terms of the contract. The major streams of revenue to the company are sugar division, Distillery Division and power cogeneration (Co-gen) division. Sales are excluding GST collected
- Revenue from sale of power is recognized when the units generated are transferred to the pooling station, in accordance with the terms and conditions of the power purchase agreement entered into by the company with the purchasing parties
- Other operational revenue presents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms and conditions of the contract/ subsidy scheme

Other Income

- Interest income is accrued at applicable interest rate using time proportion basis
- Dividend income is accounted in the period In which the right to receive the payments is established
- Other items of income are accounted as and when the right to receive arises

E) Investments

Long term investments are carried at cost. No provision has been made for temporary diminution in the value thereof

F) Inventories

Inventories are valued as stated below. In case of valuation of finished goods, cost includes cost of material, Labour and appropriate production overheads and is net of GST input credit

Category of Inventory	Basis of valuation
1. Finished Goods	At cost or net realizable value Whichever is lower
2. Stores and Spares	At cost or net realizable value whichever is lower. Cost is generally arrived at on weighted average method
3. Bye-products	At net realizable value

G) Retirement Benefits

Contribution to Provident Fund is made to Provident Fund Commissioner as per the Employees Provident Fund Act. Liability for gratuity is provided on estimate basis for eligible employees.

H) Government Grants

Government grants and subsidies are recognized when there is reasonable assurance that the company will comply with the conditions attached to them and the grants/ subsidies will be received

Export benefits, if any, are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same

I) Borrowing Costs

Borrowing cost that are attributable to acquisition, construction or erection of qualifying Property Plant and Equipment during the period of acquisition or construction, are capitalized as part of the cost of the asset. Other borrowing costs are recognized as expenditure in the period in which they are incurred

J) Segment Accounting

The company identifies primary segments based on dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/ loss amounts are evaluation regularly by the executive management in deciding how to allocate resources and in assessing performance.

Segment accounting policies adopted for segment reporting are in line with the accounting policies of the company

K) Leases

As per the terms of the lease agreement, the lease payments are recognized as an expense into the profit/ loss account

L) Taxes on Income

In accordance with the provisions of the Income Tax Act 1961, current tax is determined at the amount of tax payable to the taxation authorities in respect of taxable income for the year.

Minimum Alternate tax (MAT) paid in accordance with the tax laws, which gives future economic benefit in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal tax. Accordingly, MAT is recognized as an asset in the balance sheet when it is highly probable that the future economic benefit associated with it will flow to the company

Deferred tax resulting from timing difference between book profits and tax profits is accounted for at the applicable tax rate to the extent timing differences are expected to crystallize, in the case of deferred tax liabilities with reasonable certainty and in the case of deferred tax assets with virtual certainty that there would be adequate future taxable income against which deferred tax assets can be realized

M) Impairment of Fixed Assets

The Company has reviewed the carrying cost of fixed assets and does not expect any loss on account of impairment

N) Cash Flow Statement

Cash flow statement is prepared segregating the cash flow statement from operating, investing and financing activities. Cash flow from operating activities is reported using indirect method

O) Earnings/ Loss per share

The basic earning/ loss per share is computed by dividing the net profit/ loss attributable to equity shareholders for the year by the weight average number of equity shares outstanding during the year. The company has no potentially dilutive equity share outstanding during the year

Note No. 31: Managerial Remuneration

(Rs.In Lacs)

	2023-24	2022-23
a) Remuneration to Managing Director (Rs)	84.00	Rs.60.00
b) Remuneration to Whole time Director (Rs)	0.00	0.00
c) Sitting fees to Directors (Rs)	2.72	.000

The remuneration paid to Managing Director and other Directors is within the limits of Section 197 of the Companies Act, 2013, read with Schedule 5 to the Act.

#For above remuneration approval is taken at AGM (Annual General Meeting) dated 30.09.2022 by passing special resolution.

Note No. 32: Details of Payment to Statutory Auditors

(Rs.In Lacs)

	2023-24	2022-23
a) Audit Fees (Rs.)	5.17	5.17

Note No. 33: Contingent Liabilities not provided for

(Rs.In Lacs)

	2023-24	2022-23
Towards corporate guarantees for farmer crop loan and harvesting & transportation loan of contractors.	4650.00	4900.00
Towards pending litigations - Canara Bank (KCC & H&T Loan Disputed Disbursement)	289.33	289.33

Note No. 34: Consumption of Raw Material

(Rs.In Lacs)

Raw Material Purchased	Unit of Measurement	2023-24		2022-23	
		Quantity	Value (Rs.)	Quantity	Value (Rs.)
Sugarcane	MT	6,00,946 MT	17253.08	7,99,869.02.MT	20721.10
Of this imported	0	0	0	0	0

Related party disclosure (As identified by the Management)

- a) Individuals Owing Significant Shareholding and occupying key management position

Sr. No	Name	Designation
1	Seshagirirao Narra	Chairman and Managing Director
2	Uday Ramchandra Jadhav	Joint Managing Director
3	Balasaheb Nanasaheb karnavar	Director
4	Usha Vijay Markad	Director
5	Shravan Shankar Waksay	Director
6	Mohan Namdev Bagal	Director
7	Mallikarjun Shivappa Dandinnawar	Independent Director
8	Narendra Kumar Goyal	Independent Director
9	Rohit Seshagirirao Narra	Chief Financial Officer
10	Nayana Thakkar	Company Secretary

b) Enterprise over which key Managerial personnel exercise significant influence.

Sr.No	Name of the Company/Individual	Name of the Key Managerial Person
1	Intelux Electronics Private limited	Seshagirirao Narra
2	UL Engineering Services and Software Private Limited	Uday Jadhav
3	Punyashlok Associates	Balasaheb Karnarwar
4	Sadguru Sri Sri Agro Framers Producer Company Limited	Rohit Seshagirirao Narra

c. Transaction with Related Party

(Rs.In Lacs)

Sr. No	Name of Related Party	Nature of Transaction	Volume of Transactions during the year Rs	
			2023-24	2022-23
1	Suvarna Buildcon Private limited	Inter Corporate Deposit	0 (Received)	0 (Received)
		Advance Against Works Contract	20.00 (Paid)	200.00 (Paid)
		Diesel & Store Material Sale	19.52	17.94
		Dividend paid	0	15.00
		Services provided during the year	30.04	28.94
2	Intelux Eletronics Private Limited	Inter Corporate Deposit	843.68 (Received)	290.89 (Received)
		Inter Corporate Deposit	905.28 (Paid)	290.89 (Paid)
		ICD Given		90.82
		ICD Received back		90.82
		Interest Payable	56.18	3.09
		Interest Income Receivable	0	2.39
		Sale of Sugar	2.01	0.73
		Sundry Debtor (received)	2.28	0.77
		Sundry Creditor (Paid)	18.27	22.63
		Purchases	1.51	4.21
		Equity Shares Issued Against Inter-Corporate Deposits	-	
		Rent Services Received	18.30	15.25
		Dividend	20.95	163.21
		Purchase of Services	-	3.19

3	Ajinath Karnavar Patil	Cane Purchase	0.26	0
		Amount paid against opening Balance	2.50	4.00
		Dividend Paid	0.01	0.01
4	Sachin Uttam Karnavar	Paid Amount against opening Balance.	0	0.92
5	Seshagiri Narra	Unsecured Loan Received	242.37	173.19
		Unsecured Loan Repaid	191.36	51.81
		Interest Expenses on loan	37.40	19.01
		Directors' remuneration	60.00	60.00
		Dividend paid	0	22.83
		Sitting fees	0.27	0
6	Nana Aba Karnavar	Equity Dividend Paid	0	0.03
		Preference Dividend Paid	0.02	0.02
7	Sadguru Sri Sri Agro Farmers Producer Company Limited	Receipt Against Sales advance	0	6.46
		Other payment	2.35	2.40
8	Usha Markad	Director sitting fees	0.18	0
		Dividend Paid	0	2.49
9	Rohit Seshagirirao Narra	CFO Remuneration	17.98	12.54
10	Nayana Thakkar	CS Remuneration	8.38	6.19
11	Uday Jadhav	Dividend Paid	0.23	20.24
		Remuneration	24.00	0
		Director Sitting fees	0.45	0
12	Kamal Tukaram Karnavar	Dividend paid	0.02	0.05
13	Narra Ravindra Narayanarao	Dividend Paid	0	4.61

14	Karnarvar Balasaheb Nanasaheb	Dividend Paid	0	3.68
		Director sitting fees	0.27	0
15	Anita Shivaram Thorve	Dividend Paid	0	3.58
16	Shobha Shrimant Tandulkar	Dividend Paid	0	3.58
17	Lalit Jankinath Sahani	Dividend Paid	0	5.39
18	Sadguru Sri Sri Education Trust	Short Advance Given	8.78	4.68
19	Shrawan Shankar Waksay	Sitting Fees	0.21	0
20	Mohan Namdev Bagal	Sitting Fees	0.24	0
21	Mallikarjun Dandinavvar	Sitting Fees	0.45	0
22	Narendra Kumar Goyal	Sitting Fees	0.65	0

Note No. 35: CIF Value of Imports, Expenditure and earning in foreign currency-(Rs.In Lacs)

Sr No	Particulars	2023-24 (Rs.)	2022-23 (Rs.)
1	Value of Imports	0.00	0.00
2	Expenditure in Foreign Currency	0.00	0.00
3	Earnings in Foreign Currency	0.00	0.00

Note No. 36: Earnings/ Loss per Share

Sr No	Particulars	2023-24 (Rs.)	2022-23 (Rs.)
1	Profit/ (Loss) After Tax (Rs.In Lacs)	(762.90)	1136.37
2	Weight Average of Number of Share	51,5,92,235	5,15,92,235
3	Earnings/ (Loss) per Share	(1.48)	2.20

Note No. 37: The figures of the previous year have been rearranged and reclassified wherever necessary

Note No. 38: The Board of Directors of the Company has appointed M/s Sanjana Patare and Associates, Cost Accountants, as Cost Auditors of the Company for the year ended 31/03/2024 as required under extant rules.

The due date for receiving the Cost Audit Report from Cost Auditors for the financial year ended 31st March, 2024 is 180 days from the end of relevant financial year i.e. 30th September, 2024 or any extension thereof, if any, as per extant Rules. The cost audit is in progress and the report will be submitted to MCA within a specified period from the date of receipt. The company has received cost audit report for the financial year ended 31st March 2023 on. 06th September, 2023 and the said report has been submitted to MCA on 14 December 2023 by way of e-filing of form CRA-4.

Note No.39 Dividend

Due to inadequacy of profits/ loss, directors regret their inability to recommend any dividend for the current financial year.

Note No. 40: Trade Payables (Creditors)

The outstanding to Micro, Small and Medium Enterprises is Rs. 2,96,58,250.05 (Previous year Rs. 97,98,105.00). The identification of supplier under MSMED Act, 2006 was done on the basis of the information to the extent provided by the supplier to the company. The total outstanding dues for more than stipulated period on reporting dates are given below;

(Rs.In Lacs)

Particulars	2023-24 (Rs.)	2022-23 (Rs.)
Principal Amount Due	296.58	97.98
Interest Paid under MSMED Act, 2006	0	0
Interest Due	0	0
Interest Accrued and Due	40.53	13.83
Interest Due and Payable till actual payment	40.53	13.83

Note No. 41: Disclosure pursuant to Accounting Standard (AS) 17 “Segment Reporting” (Rs.In Lacs)

Particulars	Sugar Division		Power Division		Distillery Division		Unallocated		Total	
	23-24	22-23	23-24	22-23	23-24	22-23	23-24	22-23	23-24	22-23
Segment Revenue										
Primary Segments (Business Segments)										
External Sales	13506.20	25,805.10	2028.81	2,376.64	10546.73	12,245.03	161.59	238.55	26243.33	40,665.32
Inter Segment Sales	11042.76	7,295.72	5008.46	6,238.98	0	-	0	-	16051.21	13,534.70
Total Revenue	24548.96	33,100.82	7037.27	8,615.62	10546.73	12,245.03	161.59	238.55	42294.54	54,200.02
Share of Revenue (%)	58.04	61.07%	16.64	15.90%	24.94	22.59%	0.38	0.44%	100	100%
Segment Results										
Profit/(loss)	-2504.45	-2704.36	1747.93	307.17	3061.63	2936.79	-2178.27	87.56	126.85	627.18
Segment Assets										
Net Block	33154.79	44889.01	9005.96	3376.31	15418.29	7557.39	0	0	57579.03	55822.72

Shares of Assets (%)	57.58	80.41%	15.64	6.05%	26.78	13.54%	0	0.00%	100	100%
Segment Liabilities	31238.37	29613.48	726.09	928.3	6806.18	6155.52	0	0	38770.64	36697.3
Share of Liabilities(%)	80.57	80.70%	1.87	2.53%	17.55	16.77%	0	0.00%	100	100%

Note No.42: Additional Disclosures as per the Amendments in Schedule III of the Companies Act.

1. The Company does not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.

2. The Company does not have any transactions with companies struck off.

3. The Company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

4. The Company has not traded or invested in crypto currency or virtual currency during the financial year.

5. The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

6. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

7. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

8. The Company is not declared willful defaulter by any banks or any other financial institution at any time during the financial year.

9. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

10. No scheme of Arrangement has been approved by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013

11. Title deeds of all immovable properties are held in the name of the Company.

12. Details of expenditure on corporate social responsibility activities as per Section 135 of Companies Act, 2013 read with schedule III are as below:

(Rs.In Lacs)			
Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
(a)	Amount required to be spent by the company during the year	Rs.19.44	Rs.22.19
(b)	Amount of expenditure incurred	Rs.33.03	Rs.27.34
(c)	Shortfall at the end of the year	NA	NA
(d)	Total of previous years shortfall	NA	NA
(e)	reason for shortfall	NA	NA
(f)	Nature of CSR activities	1) Goshala related Expenses like Goshala Salary, Cattle Feed, Goshala Fencing MS Gate & Precoted Sheet Fixing work, goshala medicine 2) Level indoor and Other Sports Competition 3) New school building construction 4)Rural development project 5) water tanker supply work 6) Tree plantation	1) Donation of Cycles 2) Goshala related Expenses like Goshala Salary, Cattle Feed, Cattle Medical Expenses 3) Tree Plantation 4) Wrestling and Other Sports Competition
(g)	Details of related party transactions	NA	NA
(h)	Movement in Provision made with respected to liability incurred by entering into a contractual obligation	NA	NA

13. The company has been sanctioned working capital limits from banks or financial institutions on the basis of security of Stocks and the quarterly statements submitted by the company with such banks or financial institutions are in agreement with the books of account of the company.

14 According to the information and explanation given to us and on the basis of Sufficient appropriate audit evidence gathered, in our opinion during the year the Company has not accepted deposit or amounts which are deemed to be in violation with deposit within the meaning of section 73 to 76 of The Companies Act and the Rules framed thereunder to the extent notified.

15. During the financial year 2021-22 there was fraud of Rs. 88.73 lakh happened on the Company in case of purchase of fake sugar cane. The company has recovered overall amount of Rs.69.17 lakh as on 31.03.2024 out of which Rs.31.76 was deposited in police station in FY 22-23 which is released after completion of legal procedure in FY 23-24 received by Company. Balance Amount of Rs.19.56 lakh is shown receivable by company & is yet to be recovered.

16. The company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act 2013) either severally or jointly with any other person, that are (a) repayable on demand or (b) without specifying any terms of period of repayment.

Sr. No	Particulars	FY 2023-2024	FY 2022-2023
i)	Current Ratio (Current Assets / Current Liabilities) No. of times	0.87	0.91
ii)	Debt - Equity Ratio (Total Debt (Long term + Short term including current maturity)/ Shareholders Equity) No. of times	1.44	3.64
iii)	Debt Service Coverage Ratio ((Profit after tax + DTLP+ Depreciation + Interest Cost)/(TL Installment repaid + Interest Cost) No. of times	0.99	1.03
iv)	Return on Equity Ratio (Net Profit after tax / Shareholders equity) Percentage	-4.17%	15.47%
v)	Inventory Turnover Ratio (Cost of Goods sold / (Beginning Inventory + Ending Inventory)/2) No. of times	1.00	1.51
vi)	Trade Receivable Turnover Ratio [Net sales/(Closing Account Receivable +Opening Accounts receivables)/2) No. of times	8.19	7.40
vii)	Trade Payable Turnover Ratio (Net Credit Purchase)/(Opening Trade Payable + Closing Trade Payable)/2) No of times	3.82	5.04
viii)	Net Capital Turnover Ratio (Total sales / Shareholders equity) No. of times	1.44	4.09
ix)	Net Profit Ratio (Net Profit after Tax/ Total income) Percentage	-2.86%	2.76%
x)	Return on Capital Employed (Earnings before interest and tax/ Capital employed) Percentage	15.46%	17.76%
Xi)	Return on investment (PAT /Total Assets) Percentage	-1.34%	2.04%
Xii)	Working Capital Turnover Ratio (Net Sales/Net Working Capital) No. of times	-5.92	-14.18

For G. S. Thorat & Co
Chartered Accountants
FRN:110972W

For and on Behalf of the Board of Directors
Sadguru Sri Sri Sakhar Karkhana Ltd

CA G.S. Thorat
Proprietor
M.No: 013728
Date: 06.09.2024
Place: Pune
UDIN: 24013728BKAONO9150